

**CÔNG TY CỔ PHẦN VẬN TẢI BIỂN  
VIỆT NAM  
VIET NAM OCEAN SHIPPING JOINT  
STOCK COMPANY**

Số/No: 26 /VOSCO-KHTH

V/v công bố thông tin Báo cáo tài chính  
Tổng hợp Quý 4/2024  
*Disclosure of Combined Financial  
Statements for Q4/2024*

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Hải Phòng, ngày 21 tháng 01 năm 2025  
Hai Phong, 21 January 2025

**CÔNG BỐ THÔNG TIN  
INFORMATION DISCLOSURE**

Kính gửi/ To:

- Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission;*
- Sở Giao dịch Chứng khoán TP. Hồ Chí Minh/ *Ho Chi Minh Stock Exchange*
  
- Tên tổ chức/ *Name of company:* Công ty cổ phần Vận tải biển Việt Nam/ *Viet Nam Ocean Shipping Joint Stock Company*
- Mã chứng khoán/ *Stock code:* **VOS**
- Địa chỉ trụ sở chính/ *Address of head office:* số 215, Lạch Tray, P. Đằng Giang, Q. Ngô Quyền, TP. Hải Phòng/ *No 215 Lach Tray Street, Ngo Quyen District, Hai Phong City*
- Điện thoại/ *Telephone:* 0225 3731 033; Fax: 0225 3731 952
- Người thực hiện công bố thông tin/ *Information disclosure officer:* Ông Vũ Trường Thọ
- Chức vụ/ *Position:* Trưởng phòng Kế hoạch Tổng hợp/ *Manager of General & Planning Department*

Loại thông tin công bố/ *Type of information disclosed* :  định kỳ/ *periodic*  bất thường/ *extraordinary*  24h  theo yêu cầu/ *upon request*

**Nội dung Công bố thông tin  
Content of Disclosure**

Công ty cổ phần Vận tải biển Việt Nam xin công bố các thông tin sau/ *Vietnam Ocean Shipping Joint Stock Company would like to disclose the following information:*

1. Nội dung công bố: Báo cáo tài chính Tổng hợp Quý 4/2024/ *Disclosure content: Combined Financial Report for Q4/2024*
2. Thông tin được công bố trên trang thông tin điện tử của Công ty tại đường dẫn: <http://www.vosco.vn/> The information is disclosed on the Company's website at the link: <http://www.vosco.vn/>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.*

Trân trọng thông báo/ *Sincerely notified./*

**Nơi nhận/ Recipients:**

- Như trên/ *As above;*
- Lưu/ *Archive:* VT, KHTH

**NGƯỜI CÔNG BỐ THÔNG TIN  
INFORMATION DISCLOSURE OFFICER**



**Vũ Trường Thọ**

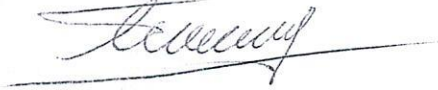
No: 18 /2025/VOSCO-TCKT

HaiPhong, 20 January 2025

LIST OF FINANCIAL STATEMENTS  
Year 2024

ORDINAL	FORM	ITEMS
1	B01-DN	BALANCE SHEET
2	B02-DN	INCOME STATEMENT
3	B03-DN	CASH FLOW STATEMENT
4	B09-DN	NOTES TO FINANCIAL STATEMENT

CHIEF ACCOUNTANT



Nguyen Ba Trung

GENERAL DIRECTOR



Stamp: M.S.D.N: 0200106490 - CTCP  
CÔNG TY CỔ PHẦN  
VẬN TẢI BIỂN VIỆT NAM  
Q. NGŨ QUẬN T.P. HẢI PHÒNG

Nguyen Quang Minh

**BALANCE SHEET**

Year 2024

Unit: VND

ASSET	Code	Note	Closing balance	Opening balance
1	2	3	4	5
<b>A – SHORT-TERM ASSETS</b>	<b>100</b>		<b>2.090.241.161.054</b>	<b>1.553.270.165.230</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>487.418.499.744</b>	<b>243.813.497.152</b>
1. Cash	111		487.418.499.744	139.813.497.152
2. Cash equivalents	112		0	104.000.000.000
<b>II. Short-term investments</b>	<b>120</b>		<b>725.000.000.000</b>	<b>565.000.000.000</b>
1. Trading securities	121		0	0
2. Allowances for decline in value of trading securities (*)	122		0	0
3. Held to maturity investments	123		725.000.000.000	565.000.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>616.200.587.324</b>	<b>505.234.187.457</b>
1. Short-term trade receivables	131		199.425.909.218	184.216.180.640
2. Short-term repayments to suppliers	132		282.269.660.213	287.474.528.225
3. Short-term intra-company receivables	133		0	0
4. Receivables under schedule of construction contract	134		0	0
5. Short-term loan receivables	135		0	0
6. Other short-term receivables	136		202.401.855.637	100.435.490.238
7. Short-term allowances for doubtful debts (*)	137		(67.896.837.744)	(66.892.011.646)
8. Shortage of assets awaiting resolution	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>105.227.111.466</b>	<b>123.257.501.602</b>
1. Inventories	141		105.227.111.466	123.257.501.602
2. Allowances for decline in value of inventories (*)	149		0	0
<b>V. Other current assets</b>	<b>150</b>		<b>156.394.962.520</b>	<b>115.964.979.019</b>
1. Short-term prepaid expenses	151		5.637.244.932	8.711.434.486
2. Deductible VAT	152		150.757.717.588	107.253.544.533
3. Taxes and other receivables from government budget	153		0	0
4. Government bonds purchased for resale	154		0	0
5. Other current assets	155		0	0
<b>B – LONG-TERM ASSETS</b>	<b>200</b>		<b>779.895.525.381</b>	<b>1.122.742.247.957</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>163.715.247.610</b>	<b>27.181.458.806</b>
1. Long-term trade receivables	211		0	0
2. Long-term repayments to suppliers	212		0	0
3. Working capital provided to sub-units	213		0	0
4. Long-term intra-company receivables	214		0	0
5. Long-term loan receivables	215		0	0
6. Other long-term receivables	216		163.715.247.610	27.181.458.806
7. Long-term allowances for doubtful debts (*)	219		0	0
<b>II. Fixed assets</b>	<b>220</b>		<b>483.846.536.147</b>	<b>946.148.872.057</b>
1. Tangible fixed assets	221		475.212.553.651	937.989.991.456
- Historical costs	222		3.784.042.476.356	4.757.282.136.145
- Accumulated depreciation (*)	223		(3.308.829.922.705)	(3.819.292.144.689)
2. Finance lease fixed assets	224		0	0

ASSET	Code	Note	Closing balance	Opening balance
1	2	3	4	5
- Historical costs	225		0	0
- Accumulated depreciation (*)	226		0	0
<b>3. Intangible fixed assets</b>	<b>227</b>		<b>8.633.982.496</b>	<b>8.158.880.601</b>
- Historical costs	228		12.287.768.680	11.580.768.680
- Accumulated depreciation (*)	229		(3.653.786.184)	(3.421.888.079)
<b>III. Investment properties</b>	<b>230</b>		<b>0</b>	<b>0</b>
- Historical costs	231		0	0
- Accumulated depreciation (*)	232		0	0
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>0</b>	<b>0</b>
1. Long-term work in progress	241		0	0
2. Construction in progress	242		0	0
<b>V. Long-term investments</b>	<b>250</b>		<b>18.860.160.835</b>	<b>18.840.494.121</b>
1. Investments in subsidiaries	251		6.000.000.000	6.000.000.000
2. Investments in joint ventures and associates	252		9.450.000.000	9.450.000.000
3. Investments in equity of other entities	253		3.534.942.000	3.534.942.000
4. Allowances for long-term investments (*)	254		(124.781.165)	(144.447.879)
5. Held to maturity investments	255		0	0
<b>VI. Other long-term assets</b>	<b>260</b>		<b>113.473.580.789</b>	<b>130.571.422.973</b>
1. Long-term prepaid expenses	261		113.473.580.789	130.571.422.973
2. Deferred income tax assets	262		0	0
3. Long-term equipment and spare parts for replacement	263		0	0
4. Other long-term assets	268		0	0
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2.870.136.686.435</b>	<b>2.676.012.413.187</b>
<b>CAPITAL</b>	<b>Code</b>	<b>Note</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>898.227.564.835</b>	<b>1.020.690.718.808</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>405.506.270.673</b>	<b>501.956.883.354</b>
1. Short-term trade payables	311		95.399.840.280	316.509.645.565
2. Short-term prepayments from customers	312		8.446.318.944	19.957.482.322
3. Taxes and other payables to government budget	313		10.404.607.887	33.906.794.806
4. Payables to employees	314		26.563.290.004	20.640.889.064
5. Short-term accrued expenses	315		0	0
6. Short-term intra-company payables	316		0	0
7. Payables under schedule of construction contract	317		0	0
8. Short-term unearned revenues	318		55.343.007	55.343.007
9. Other short-term payments	319		249.158.431.714	103.890.151.041
10. Short-term borrowings and finance lease liabilities	320		0	0
11. Short-term provisions	321		7.000.000.000	0
12. Bonus and welfare fund	322		8.478.438.837	6.996.577.549
13. Price stabilization fund	323		0	0
14. Government bonds purchased for resale	324		0	0
<b>II. Long-term liabilities</b>	<b>330</b>		<b>492.721.294.162</b>	<b>518.733.835.454</b>
1. Long-term trade payables	331		0	0
2. Long-term repayments from customers	332		0	0

ASSET	Code	Note	Closing balance	Opening balance
1	2	3	4	5
3. Long-term accrued expenses	333		0	0
4. Intra-company payables for operating capital received	334		0	0
5. Long-term intra-company payables	335		0	0
6. Long-term unearned revenues	336		0	0
7. Other long-term payables	337		489.188.267.804	518.688.267.804
8. Long-term borrowings and finance lease liabilities	338		0	0
9. Convertible bonds	339		0	0
10. Preference shares	340		0	0
11. Deferred income tax payables	341		3.533.026.358	45.567.650
12. Long-term provisions	342		0	0
13. Science and technology development fund	343		0	0
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>1.971.909.121.600</b>	<b>1.655.321.694.379</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>1.971.909.121.600</b>	<b>1.655.321.694.379</b>
1. Contributed capital	411		1.400.000.000.000	1.400.000.000.000
- Ordinary shares with voting rights	411a		1.400.000.000.000	1.400.000.000.000
- Preference shares	411b		0	0
2. Capital surplus	412		1.777.018.739	1.777.018.739
3. Conversion options on convertible bonds	413		0	0
4. Other capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Differences upon asset revaluation	416		0	0
7. Exchange rate differences	417		0	0
8. Development and investment funds	418		237.954.751.352	52.933.352.506
9. Enterprise reorganization assistance fund	419		0	0
10. Other equity funds	420		0	0
11. Undistributed profit after tax	421		332.177.351.509	200.611.323.134
- Undistributed profit after tax brought forward	421a		0	49.212.080.263
- Undistributed profit after tax for the current year	421b		332.177.351.509	151.399.242.871
12. Capital expenditure funds	422		0	0
<b>II. Funding sources and other funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Funding sources	431		0	0
2. Funds used for fixed asset acquisition	432		0	0
<b>TOTAL SOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>2.870.136.686.435</b>	<b>2.676.012.413.187</b>

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Prepared on 18 Jan 2025

Prepared by

Chief accountant

General Director






Bui Trong Quyên

Nguyen Ba Truong

Nguyen Quang Minh

INCOME STATEMENT

Year 2024

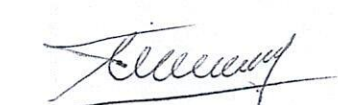
ITEMS	Code	Note	Current year	Previous year
1	2	3	4	5
1. Revenue from sales of goods and rendering of services	01		5.561.358.187.821	3.159.771.354.790
2. Revenue deductions	02		25.160.000	1.217.606.181
3. Net revenues from sales and services rendered	10		5.561.333.027.821	3.158.553.748.609
4. Costs of goods sold	11		5.441.448.481.514	2.985.107.527.380
5. Gross revenues from sales and services rendered	20		119.884.546.307	173.446.221.229
6. Financial income	21		81.620.848.545	64.247.244.107
7. Financial expenses	22		25.397.663.680	31.693.545.579
- In which: Interest expenses	23		64.876.712	25.896.575.578
8. Selling expenses	25		63.340.144.466	59.837.274.408
9. General administration expenses	26		92.027.378.017	69.859.846.904
10. Net profits from operating activities	30		20.740.208.689	76.302.798.445
11. Other income	31		393.789.375.786	147.471.473.929
12. Other expenses	32		541.585.704	28.384.819.117
13. Other profits	40		393.247.790.082	119.086.654.812
14. Total net profit before tax	50		413.987.998.771	195.389.453.257
15. Current corporate income tax expenses	51		78.323.188.554	43.761.389.206
16. Deferred corporate income tax expenses	52		3.487.458.708	228.821.180
17. Profits after enterprise income tax	60		332.177.351.509	151.399.242.871
18. Basic earnings per share (*)	70		0	0
19. Diluted earnings per share (*)	71		0	0

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

Prepared on 18 Jan 2025

General Director



Nguyen Quang Minh

INCOME STATEMENT

Q4 2024

ITEMS	Code	Note	Quarter		Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01		1.336.804.847.848	904.302.027.596	5.561.358.187.821	3.159.771.354.790
2. Revenue deductions	02		25.160.000	669.930.359	25.160.000	1.217.606.181
3. Net revenues from sales and services rendered	10		1.336.779.687.848	903.632.097.237	5.561.333.027.821	3.158.553.748.609
4. Costs of goods sold	11		1.314.870.661.314	853.547.489.892	5.441.448.481.514	2.985.107.527.380
5. Gross revenues from sales and services rendered	20		21.909.026.534	50.084.607.345	119.884.546.307	173.446.221.229
6. Financial income	21		35.947.586.076	13.745.441.470	81.620.848.545	64.247.244.107
7. Financial expenses	22		1.454.192.221	8.038.982.968	25.397.663.680	31.693.545.579
- In which: Interest expenses	23		0	5.981.744.218	64.876.712	25.896.575.578
8. Selling expenses	25		14.863.729.872	15.944.904.636	63.340.144.466	59.837.274.408
9. General administration expenses	26		36.403.800.114	18.856.023.230	92.027.378.017	69.859.846.904
10. Net profits from operating activities	30		5.134.890.403	20.990.137.981	20.740.208.689	76.302.798.445
11. Other income	31		4.737.088	144.897.722.057	393.789.375.786	147.471.473.929
12. Other expenses	32		14.659.756	28.100.053.564	541.585.704	28.384.819.117
13. Other profits	40		(9.922.668)	116.797.668.493	393.247.790.082	119.086.654.812
14. Total net profit before tax	50		5.124.967.735	137.787.806.474	413.987.998.771	195.389.453.257
15. Current corporate income tax expenses	51		10.290.235.554	33.711.389.206	78.323.188.554	43.761.389.206
16. Deferred corporate income tax expenses	52		3.487.458.708	228.821.180	3.487.458.708	228.821.180
17. Profits after enterprise income tax	60		(8.652.726.527)	103.847.596.088	332.177.351.509	151.399.242.871
18. Basic earnings per share (*)	70		0	0	0	0
19. Diluted earnings per share (*)	71		0	0	0	0

Prepared on 18 Jan 2025

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Trung

General Director



Nguyen Quang Minh

**CASH FLOW STATEMENT**

(Indirect method)

Year 2024

Item	Code	This year	Previous year
1	2	4	5
<b>I. Cash flows from operating activities</b>			
<i>1. Profit before tax</i>	01	413.987.998.771	195.389.453.257
<i>2. Adjustments for</i>			
- Depreciation of fixed assets and investment properties	02	463.102.372.274	284.851.075.759
- Provisions	03	7.985.159.384	(1.877.373.341)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04	(17.338.797.816)	(22.059.724)
- Gains (losses) on investing activities	05	(431.360.039.004)	(100.464.827.904)
- Interest expenses	06	64.876.712	25.896.575.578
- Other adjustments	07	0	0
<i>Operating profit before changes in working capital</i>	<b>08</b>	<b>436.441.570.321</b>	<b>403.772.843.625</b>
- Increase (decrease) in receivables	09	(172.099.161.816)	49.567.358.709
- Increase (decrease) in inventories	10	18.030.390.136	18.844.981.943
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11	(51.894.261.043)	(131.973.295.300)
- Increase (decrease) in prepaid expenses	12	20.172.031.738	71.460.012.742
- Increase (decrease) in trading securities	13	0	
- Interest paid	14	(59.508.269.962)	(4.873.717.053)
- Enterprise income tax paid	15	(101.744.342.206)	(51.330.993.871)
- Other receipts from operating activities	16	0	0
- Other payments on operating activities	17	(14.108.063.000)	(2.128.000.000)
<i>Net cash flows from operating activities</i>	<b>20</b>	<b>75.289.894.168</b>	<b>353.339.190.795</b>
<b>II. Cash flows from investing activities</b>			
1. Purchase or construction of fixed assets and other long-term assets	21	(111.397.818.210)	(13.918.898.746)
2. Proceeds from disposals of fixed assets and other long-term assets	22	393.441.778.469	59.048.281.310
3. Loans and purchase of debt instruments from other entities	23	(1.450.000.000.000)	(990.000.000.000)
4. Collection of loans and repurchase of debt instruments of other entities	24	1.290.000.000.000	770.000.000.000
5. Equity investments in other entities	25	0	0
6. Proceeds from equity investment in other entities	26	0	0
7. Interest and dividend received	27	28.924.644.101	39.570.317.675
<i>Net cash flows from investing activities</i>	<b>30</b>	<b>150.968.604.360</b>	<b>(135.300.299.761)</b>
<b>III. Cash flows from financial activities</b>			
1. Proceeds from issuance of shares and receipt of contributed capital	31		

2. Repayments of contributed capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33	70.000.000.000	
4. Repayment of principal	34	(70.000.000.000)	
5. Repayment of financial principal	35		
6. Dividends or profits paid to owners	36	0	(24.360.000)
<i>Net cash flows from financial activities</i>	<i>40</i>	<i>0</i>	<i>(24.360.000)</i>
Net cash flows during the fiscal year (50 = 20+30+40)	50	226.258.498.528	218.014.531.034
Cash and cash equivalents at the beginning of fiscal year	60	243.813.497.152	25.834.073.356
Effect of exchange rate fluctuations	61	17.346.504.064	(35.107.238)
Cash and cash equivalents at the end of fiscal year (70 = 50+60+61)	70	487.418.499.744	243.813.497.152

Prepared on 18 Jan 2025

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

General Director



Nguyen Quang Minh

**NOTES TO FINANCIAL STATEMENTS**  
**Year 2024**

**I. Enterprise information**

1. Form of ownership.

Joint stock company (Vietnam Maritime Corporation - Joint Stock Company contributed 51.00% Charter capital

2. Fields.

Transportation and services.

3. Business lines.

Shipping transportation, marine services, agent of materials and equipment, spare parts, lubricants, chemicals, paints...

4. Ordinary course of business.

Not exceeding 12 months.

5. Characteristics of the business activities in the fiscal year that affect the financial statements.

6. Enterprise structure

- A list of subsidiaries;

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Manpower Supply One Member Limited	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong	100 %	100 %

- A list of joint ventures and associates

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Trading and Service Joint Stock Company (VTSC)	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong	46.45 %	46.45 %
VOSCO Agency and Logistics Joint Stock Company (VOSAL)	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong	36 %	36 %

- A list of dependent accounting affiliated units having no legal status

<i>Name of Units</i>	<i>Address</i>
Branch of Vietnam Ocean Shipping Joint Stock Company in Ho Chi Minh City	69 Ham Nghi Street, Nguyen Thai Binh Ward, 1 District, Ho Chi Minh City.
Branch of Vietnam Ocean Shipping Joint	215 Lach Tray, Dang Giang Ward, Ngo

<i>Name of Units</i>	<i>Address</i>
Stock Company – VOSCO Maritime Training Centre	Quyên District, Hai Phong City
Branch of Vietnam Ocean Shipping Joint Stock Company – VOSCO Crew Supply Centre	215 Lach Tray, Dang Giang Ward, Ngo Quyên District, Hai Phong City

#### 7. Declaration about comparability of the financial statements

The figures in the combined financial statements for the financial year ended 31 December 2024 are comparable with the figures in the combined financial statements for the previous year.

### **II. Accounting period and accounting currency**

#### 1. Fiscal year.

Annual accounting period commences from 1 January 2024 and ends as at 31 December 2024.

#### 2. Accounting currency: Vietnamese Dong (VND).

### **III. Accounting Standards and Accounting system**

#### 1. Accounting system

The Company applies Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting system.

#### 2. Declaration of adherence to Accounting Standards and Accounting system

The combined financial statements have been prepared and presented in accordance with the Vietnamese Accounting Standards and Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, as well as supplementary circulars and implementation guidelines for accounting standards and corporate accounting systems issued by the Ministry of Finance.

### **IV. Accounting policies**

1. The rules for conversion of the financial statements prepared in foreign currency into Vietnamese dong (accounting currency is not Vietnamese dong); impact (if any) on the conversion of financial statements prepared in foreign currency into Vietnamese dong.

2. Exchange rates which are applied in accounting.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs. The actual exchange rate for foreign currency transactions is determined as follows:

- The actual exchange rate when buying and selling foreign currency: the exchange rate agreed upon the foreign currency purchase and sale contract between the Company and the commercial bank.

- In cases where the contract does not specify the payment exchange rate:

- o For accounts receivable: it is the buying rate of the commercial bank where the Company designates the customer to make payment at the time of the transaction.

- For accounts payable: it is the selling rate of the commercial bank where the Company plans to conduct the transaction at the time of the transaction.
  - For purchases of assets or expenses paid immediately in foreign currency (not through accounts payable): it is the buying rate of the commercial bank where the Company makes the payment.
- The actual exchange rate used to revalue the balance of monetary items denominated in foreign currency at the end of the period is determined according to the following principles:
- For foreign currency deposits at the bank: applies the buying rate of the bank where the Company holds the foreign currency account.
  - For monetary items denominated in foreign currency classified as other assets: applies the foreign currency buying rate of Ho Chi Minh City Development Joint Stock Commercial Bank (the Bank with which the Company frequently conducts transactions) as of the quarter-end date.
  - For monetary items denominated in foreign currency classified as liabilities: applies the foreign currency selling rate of Ho Chi Minh City Development Joint Stock Commercial Bank (the Bank with which the Company frequently conducts transactions) as of the quarter-end date.

3. Rules for determination of actual interest rates (effective interest rates) used for discounted cash flows.

4. Rules for recording cash and cash equivalents.

Cash includes cash on hand, demand deposits and term deposits, as well as cash in transit. Cash equivalents are short-term investments with a recovery or maturity period not exceeding three months from the investment date, which can be easily converted into a specified amount of cash and carry minimal risk of conversion to cash at the reporting date.

5. Accounting rules for financial investments

a) Trading securities

b) Held to maturity investments

Held-to-maturity investments include term deposits at banks.

Held-to-maturity investments are initially recognized at cost, including the purchase price and related transaction costs of acquiring the investments. After initial recognition, these investments are recorded at their recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis.

c) Loans

d) Investments in subsidiaries; joint ventures and associates

The investments in subsidiaries are initially recorded at cost, including the capital contributions and any directly related costs of the investment. In the

case of investments using non-cash assets, the investment amount is recognized at the fair value of the non-cash assets at the time of occurrence. Dividends and profits from the investment are recognized as financial revenue. Dividends received in the form of shares are tracked by the number of additional shares, but the value of the shares received is not recorded. Provisions for impairment of investments in subsidiaries are made when the subsidiary incurs a loss, with the provision equal to the difference between the actual capital contribution in the subsidiary and the actual equity of the Company in the subsidiary, and are recorded as financial expenses.

dd) Investments in equity instruments of other entities: initially recorded at cost, including the purchase price or capital contribution plus any directly related costs to the investment activity. Dividends and profits are recognized as financial income. Dividends received in the form of shares are tracked by the number of additional shares, without recognizing the value of the shares received.

e) Methods of accounting for financial investment-related transactions

#### 6. Accounting rules for receivables

The receivables are presented at their book value, minus the provision for doubtful debts.

The provision for doubtful debts is made for each receivable based on the aging of the debts or the estimated loss that may occur.

#### 7. Rules for recording inventories:

- Rules for recording inventories: Inventory is recognized at actual cost.
- Methods for calculating value of inventories: The value of materials and tools at the end of the period is calculated using the specific identification method; the value of fuel inventory at the end of the period is calculated using the first-in, first-out (FIFO) method.
- Methods for recording inventories: The perpetual inventory system is used.
- Methods for creating allowances for decline in value of inventories: A provision for inventory devaluation is recognized when the original cost exceeds the net realizable value. The net realizable value is the estimated selling price of the inventory minus the estimated costs to complete the product and the estimated costs necessary to sell it.

#### 8. Rules for recording depreciation of fixed assets, finance lease fixed assets, investment properties:

Tangible fixed assets are presented at cost less accumulated depreciation and are depreciated using the straight-line method according to the regulations in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

#### 9. Accounting rules for BCC.

#### 10. Accounting rules for deferred corporate income tax.

#### 11. Accounting rules for prepaid expenses.

#### 12. Accounting rules for liabilities.

The liabilities are recognized for the amount payable in the future related to goods and services that have been received.

13. Rules for recording borrowings and finance lease liabilities.

14. Rules for recording and capitalizing borrowings.

The principle of recognizing borrowing costs: Borrowing costs include interest on borrowings and other expenses directly related to borrowings, which are recognized as financial expenses in the period.

15. Rules for recording accrued expenses.

16. Rules and methods for recording provisions.

17. Rules for recording unearned revenues.

18. Rules for recording convertible bonds.

19. Rules for recording owner's equity:

- Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: The owner's contributions are recognized based on the actual capital contributed by shareholders and owners.

- Rules for recording differences upon asset revaluation.

- Rules for recording exchange differences: According to the provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance.

- Rules for recording undistributed profit.

20. Rules and methods for recording revenues:

- Revenues from sale;

- Revenues from services rendered: is recognized when the following conditions are simultaneously satisfied: Revenue can be reliably determined; economic benefits will be received from the transaction of providing goods or services; the portion of work completed at the reporting date can be determined; the costs incurred for the transaction and the costs to complete the service transaction can be determined.

In cases where the service is performed over multiple periods, revenue is recognized in the period based on the completion of work as of the end of the accounting period.

- Financial income: This includes dividends received (if any) from entities in which the company has invested, as well as interest on bank deposits and bond interest. Bank interest is recognized on an accrual basis, determined based on the balance of deposit accounts and the actual interest rate for each period. Dividends are recognized when the company is entitled to receive dividends or profits from its investments.

- Revenues from construction contract.

- Other income

21. Accounting rules for revenue deductions

The revenue deductions include sales discounts arising in the same period, which are adjusted to reduce the revenue of the period in which they occur.

22. Accounting rules for costs of goods sold.

The cost of goods sold during the period is recognized in accordance with the revenue generated in the period and ensures compliance with the prudential principle. Instances of material and goods loss exceeding the standard allowance, costs exceeding normal levels, and inventory losses after deducting the responsibility of relevant individuals or groups... are fully and timely recorded into the cost of goods sold for the period.

23. Accounting rules for financial expenses.

The expenses recognized as financial expenses include:

- Borrowing costs;
- Provisions for investment losses in other units, losses arising from foreign currency sales, exchange rate losses, etc.

These expenses are recognized based on the total amount incurred during the period, without offsetting against financial revenue.

24. Accounting rules for selling expenses and general administration expenses.

Expenses are amounts that reduce economic benefits recognized at the time the transaction occurs or when there is a relatively certain possibility that they will occur in the future, regardless of whether money has been paid or not. Expenses and revenues they generate must be recognized simultaneously according to the matching principle.

25. Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: as guided in Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and in accordance with the provisions of Standard No. 17 (Decision No. 12/2005/QĐ-BTC) issued on 15 February 2005 of the Ministry of Finance.

26. Other accounting rules and methods.

V. Notes to the Balance sheet

Unit: VND

	Closing balance	Opening balance
<b>1. Cash</b>		
- Cash	413.910.572	477.195.472
- Demand deposits	487.004.589.172	139.336.301.680
- Cash in transit	-	-
- Cash equivalents	-	104.000.000.000
<b>Total</b>	<b>487.418.499.744</b>	<b>243.813.497.152</b>
<b>2. Financial investments (Details in Appendix 1)</b>		
a) Trading securities		
b) Held to maturity investments		
c) Equity investments in other entities		
<b>3. Trade receivables</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a) Short-term trade receivables</b>	<b>199.425.909.218</b>	<b>184.216.180.640</b>
- Trade receivables accounting for at least 10% of total trade receivables	<b>130.589.339.003</b>	<b>128.202.676.805</b>
DIC Investment & Trading JSC	60.597.598.942	65.437.185.833
VINASHIN LINES (VCC)	14.604.767.229	14.604.767.229
PETCO TRADING LABUAN COMPANY LTD	-	-
METRO OCEAN LIMITED	2.540.300.078	2.421.772.830
LS-VINA CABLE AND SYSTEM JOINT STOCK COMPANY	1.861.380.000	1.510.434.000
Thai Binh Minh Transport Company Limited	3.850.250.000	2.816.794.000
Phuong Anh Trading and Transport Company Limited	8.131.564.000	7.513.240.000
TIN PHAT TRADING AND TRANSPORT COMPANY LIMITED	595.070.000	547.154.000
Vosco Maritime Services Joint Stock Company	3.655.054.289	3.849.183.032
PT PERTAMINA INTERNATIONAL SHIPPING	30.575.610.000	10.813.335.000
PERTAMINA INTERNATIONAL SHIPPING PTE LTD	-	10.640.008.210
SUNTORY PEPSICO VN BEVERAGE COMPANY LIMITED	3.278.912.305	6.102.804.271
Honda Vietnam Company	-	817.668.000
SCG International Vietnam Company Limited	898.832.160	1.128.330.400
- Other trade receivables	<b>68.836.570.215</b>	<b>56.013.503.835</b>
b) Long-term trade receivables	-	-
- Trade receivables accounting for at least 10% of total trade receivables	-	-
- Other trade receivables	-	-
c) Trade receivables from relevant entities (every entity in details Appendix 11a)	-	-
<b>Closing balance</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>4. Other receivables (Details in Appendix 2)</b>	-	-
<b>5. Shortage of assets awaiting resolution (each type of asset)</b>	-	-
<b>6. Bad debts (Details in Appendix 3)</b>	-	-
<b>7. Inventories (Details in Appendix 4)</b>	-	-
<b>8. Long-term assets in progress</b>	<b>Closing balance</b>	<b>Opening balance</b>
a) Work in progress	-	-
b) Construction in progress	-	-
- Purchase;	-	-
- Capital investment;	-	-
- Repair	-	-
<b>Total:</b>	-	-
<b>9. Increase or decrease in tangible fixed assets (Details in Appendix 5)</b>		
<b>10. Increase or decrease in intangible fixed assets (Details in Appendix 6)</b>		
<b>11. Increase or decrease in finance lease fixed assets</b>	-	-
<b>12. Increase or decrease in investment properties</b>	-	-

<b>13. Prepaid expenses</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a) Short-term (in details)</b>	5.637.244.932	8.711.434.486
- Prepaid expenses incurred from fixed asset operating lease	-	-
- Dispatched tools and supplies	534.928.831	2.972.804.656
- Borrowing expenses	-	-
- Insurance premiums	5.035.965.091	5.471.885.672
- Other items	66.351.010	266.744.158
<b>b) Long-term</b>	113.473.580.789	130.571.422.973
- Dispatched tools and supplies	87.803.322	286.603.326
- Insurance premiums	-	-
- Periodical ship repair cost	113.385.777.467	130.284.819.647
- Other items	-	-
<b>Total</b>	<b>119.110.825.721</b>	<b>139.282.857.459</b>
<b>14. Other assets</b>	<b>Closing balance</b>	<b>Opening balance</b>
a) Short-term (in details)	-	-
b) Long-term (in details)	-	-
<b>Total</b>	-	-
<b>15. Borrowings and finance lease liabilities (Details in Appendix 7)</b>	-	-
<b>16. Trade payables (Details in Appendix 8)</b>	-	-
<b>17. Taxes and other payables to the State (Details in Appendix 9)</b>	-	-
<b>18. Accrued expenses</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a) Short-term</b>	-	-
- Accruing into expenses incurred from annual leave salary	-	-
- Expenses incurred from suspension of business	-	-
- accrued expenses incurred from provisional determination of costs of sold	-	-
- Other accrued expenses	-	-
<b>b) Long-term</b>	-	-
- Interests	-	-
- Other items (in details)	-	-
<b>Total</b>	-	-
<b>19. Other payables</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a) Short-term</b>	-	-
- Surplus of assets awaiting resolution;	-	-
- Funding of trade union;	627.099.533	568.717.133
- Social insurance;	5.973.175	1.426.874
- Health insurance;	-	-
- Unemployment insurance;	-	-
- Payables on equitization;	-	-
- Short-term deposits;	-	-
- Dividends or profits payables;	71.836.008.935	71.836.008.935
- Other payables.	176.689.350.071	31.483.998.099
<b>Total</b>	<b>249.158.431.714</b>	<b>103.890.151.041</b>
<b>b) Long-term</b>	-	-
- Long-term deposits;	1.016.000.000	1.016.000.000
- Other payables.	488.172.267.804	517.672.267.804
c) Overdue debts (each item in details, reasons for non-payment of overdue)	-	-
<b>Total</b>	<b>489.188.267.804</b>	<b>518.688.267.804</b>
<b>20. Unearned revenues</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a) Short-term</b>	-	-
- Unearned revenues;	55.343.007	55.343.007
- Revenues from traditional client programs;	-	-
- Other unearned revenues	-	-

	<b>Total</b>	<b>55.343.007</b>	<b>55.343.007</b>
<i>b) Long-term</i>		-	-
- Unearned revenues;		-	-
- Revenues from traditional client programs;		-	-
- Other unearned revenues		-	-
	<b>Total</b>	-	-
<i>c) Non-performance of contract with clients (each item in details, reasons for non-performance).</i>			
<b>21. Bonds issued</b>		-	-
<b>22. Preference shares classified as liabilities</b>		-	-
- Par value;		-	-
- Entities entitled to preference shares (steering committee, officers, employ		-	-
- Repurchase term (time, repurchase prices, other basis terms in the issuance		-	-
- Value of preference shares repurchased during the fiscal year;		-	-
- Other descriptions		-	-
		-	-
<b>23. Provisions</b>			
a) Short-term	<b>Closing balance</b>		<b>Opening balance</b>
- Provisions for product warranty;		-	-
- Provision for construction warranty;		-	-
- Provision for enterprise restructuring;		-	-
- Other provision payables (periodical fixed asset repair expenses, environm		-	-
		7.000.000.000	-
	<b>Total</b>	<b>7.000.000.000</b>	-
<i>b) Long-term (similarly to short-term)</i>		-	-
<b>24. Deferred income tax assets and deferred income tax payables</b>		-	-
a. <i>Deferred income tax assets</i>	<b>Closing balance</b>		<b>Opening balance</b>
- Corporate income tax rates used for determination of value of deferred income tax assets		20%	20%
- Deferred income tax assets related to deductible temporary differences		-	-
- Deferred income tax assets related to unused taxable losses		-	-
- Deferred income tax assets related to unused taxable incentives		-	-
- Balance of deferred income tax payables		-	-
<b>Deferred income tax assets</b>		-	-
b. <i>Deferred income tax payables</i>	<b>Closing balance</b>		<b>Opening balance</b>
- Corporate income tax rates used for determination of value of deferred income tax payables		20%	20%
- Deferred income tax payables arising from taxable temporary differences		3.533.026.358	45.567.650
- Balance of deferred income tax payables		-	-
	<b>Total</b>	<b>3.533.026.358</b>	<b>45.567.650</b>
<b>25. Owner's equity</b>			
a) <i>Comparison table of owner's equity fluctuations</i>			
b) <i>Contributed capital</i>	<b>Closing balance</b>		<b>Opening balance</b>
- Contributed Capital of parent company		714.000.000.000	714.000.000.000
- Contributed capital of other entities		686.000.000.000	686.000.000.000
	<b>Total</b>	<b>1.400.000.000.000</b>	<b>1.400.000.000.000</b>
c) Capital transactions with owners and distribution of dividends or profits	<b>Current year</b>		<b>Previous year</b>
- Owner's invested equity		-	-
+ Opening capital		1.400.000.000.000	1.400.000.000.000
+ Increase in capital during the fiscal year		-	-
+ Decrease in capital during the fiscal year		-	-

+ Closing capital	1.400.000.000.000	1.400.000.000.000
- Dividends or distributed profits	-	-
<i>d) Shares</i>	<b>Closing balance</b>	<b>Opening balance</b>
- Number of shares registered for issuance	140.000.000	140.000.000
- Number of shares sold to public market	140.000.000	140.000.000
+ Common shares	140.000.000	140.000.000
+ Preference shares (type of shares classified as owner's equity)	-	-
- Number of shares repurchased (treasury shares)	-	-
+ Common shares	-	-
+ Preference shares (type of shares classified as owner's equity)	-	-
- Number of shares outstanding	140.000.000	140.000.000
+ Common shares	140.000.000	140.000.000
+ Preference shares (type of shares classified as owner's equity)	-	-
<i>*Par value of shares outstanding</i>	10.000	10.000
<i>dd) Dividends</i>	-	-
- Declared dividends after the fiscal year-end:	-	-
+ Declared dividends on common shares	-	-
+ Declared dividends on preference shares	-	-
- Dividends on accumulated preference shares not recorded	-	-
<b>e) Funds of enterprises:</b>	237.954.751.352	52.933.352.506
- Development investment funds;	237.954.751.352	52.933.352.506
- Fund for support of arrangement of enterprises;	-	-
- Other funds	-	-
g) Income and expenses, profits and losses directly recorded to owner's equity	-	-
<b>26. Differences upon asset revaluation</b>	<b>Current year</b>	<b>Previous year</b>
Reasons for changes in opening and closing balance	-	-
	-	-
	-	-
<b>27. Exchange differences</b>	<b>Current year</b>	<b>Previous year</b>
- Exchange differences due to change from financial statement prepared in foreign currency to VND	-	-
- Exchange differences due to other reasons (detailed reasons)	-	-
<b>28. Funding sources</b>	<b>Current year</b>	<b>Previous year</b>
- Funding sources granted during the fiscal year	-	-
- Non-business expenses	-	-
- Closing remaining funding sources	-	-
<b>29. Off-balance sheet items</b>	<b>Closing balance</b>	<b>Opening balance</b>
a) Outsource assets:	-	-
Total minimum rents in the future of irrevocable operating asset lease under following terms	-	-
Under 1 year	-	-
Over 1 year to 5 years	-	-
Over 5 years	-	-
b) Assets held under a trust	-	-
- Goods under trust or processing	-	-
- Goods under trust, deposit or collatera	-	-
<b>c) Foreign currencies: - USD</b>	19.069.685,06	4.040.687,77
- EUR	-	-
d) Precious metal, jewels	-	-
dd) Doubtful debts written-offs	-	-
e) Other information about off-balance sheet items	-	-
<b>30. Other information provided by enterprises</b>		
<b>VI. Notes to the income statement</b>		

Unit: VND

	Current year	Previous year
<b>1. Gross revenue</b>	<b>5.561.358.187.821</b>	<b>3.159.771.354.790</b>
a) Revenues	5.561.358.187.821	3.159.771.354.790
- Revenue from sale;	3.399.287.084.504	1.161.000.852.290
- Revenue from services rendered;	2.162.071.103.317	1.998.770.502.500
- Revenue from construction contracts;		
+ Revenue from construction contracts recorded during the fiscal year;		
+ Revenue from construction contracts recorded until the date on which the financial statement is prepared.		
b) Revenue regarding relevant entities (Details in Appendix 11a)		
c) If the total amount of advances is recorded to revenues from asset lease, additional description is required in order to con		
<b>2. Revenue deductions</b>	<b>25.160.000</b>	<b>1.217.606.181</b>
Including:	-	-
- Commercial discounts;	-	-
- Sales rebates;	25.160.000	1.217.606.181
- Sales returns.	-	-
<b>3. Costs of goods sold</b>	<b>Current year</b>	<b>Previous year</b>
- Costs of finished goods sold;	-	-
- Costs of goods sold;	3.371.355.508.527	1.147.996.898.708
- Cost price of services rendered;	2.070.092.972.987	1.837.110.628.672
- Residual value, expenses incurred from transfer or disposal of investment ]	-	-
- Expenses incurred from trading in investment properties;	-	-
- Value of inventories lost during the fiscal year;	-	-
- Value of inventories lost during the fiscal year;	-	-
- Other expenses exceeding ordinary standards which are included in cost pr	-	-
- Allowances for decline in value of inventories;	-	-
- Decrease in cost price of goods sold	-	-
<b>Total</b>	<b>5.441.448.481.514</b>	<b>2.985.107.527.380</b>
<b>4. Financial income</b>	<b>Current year</b>	<b>Previous year</b>
- Interests of deposits or loans	32.246.720.307	38.291.422.488
- Interests of investments;	-	-
- Dividends or distributed profits;	5.671.540.228	3.788.717.106
- Interests of exchange differences;	43.702.588.010	22.167.104.513
+ In which: Unrealised exchange gain	17.338.797.816	22.059.724
- Interests of sale under deferred payment or payment discounts	-	-
- Other financial incomes.	-	-
<b>Total</b>	<b>81.620.848.545</b>	<b>64.247.244.107</b>
<b>5. Financial expenses</b>	<b>Current year</b>	<b>Previous year</b>
- Interests of loans;	64.876.712	25.896.575.578
- Payment discounts or interests of sale under deferred payment;	-	-
- Losses due to disposal of financial investments;	-	-
- Losses of exchange differences;	25.332.786.968	5.682.616.224
+ In which: Unrealised exchange loss	-	-
- Allowances for decline in value of trading securities and investment impairment	-	114.159.155
- Other financial expenses;	-	194.622
- Decreases in financial expenses.	-	-
<b>Total</b>	<b>25.397.663.680</b>	<b>31.693.545.579</b>
<b>6. Other income</b>	<b>Current year</b>	<b>Previous year</b>
- Disposal or transfer of fixed asset;	393.441.778.469	58.384.688.310
- Gains from revaluation of assets;	-	-

- Collected fines;	-	-
- Deductible taxes;	-	-
- Other items.	347.597.317	89.086.785.619
<b>Total</b>	<b>393.789.375.786</b>	<b>147.471.473.929</b>
<b>7. Other expenses</b>		
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets;	-	-
- Losses due to revaluation of assets;	-	-
- Fines;	-	-
- Other items.	541.585.704	28.384.819.117
<b>Total</b>	<b>541.585.704</b>	<b>28.384.819.117</b>
<b>8. Selling expenses and general administration expenses</b>		
	<b>Current year</b>	<b>Previous year</b>
<b>a) General administration expenses incurred during the fiscal year</b>	<b>92.027.378.017</b>	<b>69.859.846.904</b>
- Labour expenses	45.694.547.551	40.537.792.550
- Tax, Charge, Fee	6.297.186.123	3.010.257.571
- Other general administration expenses	40.035.644.343	26.311.796.783
<b>b) Selling expenses incurred during the fiscal year</b>	<b>63.340.144.466</b>	<b>59.837.274.408</b>
- Brokerage commissions expenses	63.340.144.466	59.837.274.408
- Other expenses	-	-
<b>c) Decreases in selling expenses and general administration expenses</b>		
<b>9. Operating expenses</b>		
	<b>Current year</b>	<b>Previous year</b>
- Material expenses;	642.239.344.032	660.456.526.749
- Labor costs;	199.032.296.789	176.737.184.450
- Fixed asset depreciation;	463.102.372.274	284.851.075.759
- Outsourcing services;	827.309.409.235	778.100.575.448
- Other expenses in cash.	93.777.073.140	66.662.387.578
<b>Total</b>	<b>2.225.460.495.470</b>	<b>1.966.807.749.984</b>
<b>10. Current corporate income tax expenses</b>		
- Corporate income tax expenses determined according to taxable income of the current year	78.290.235.554	43.761.389.206
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	32.953.000	-
- Total corporate income tax expenses of the current year	78.323.188.554	43.761.389.206
<b>11. Deferred corporate income tax expenses</b>		
- Deferred corporate income tax expenses incurred from taxable temporary differences;	3.487.458.708	45.567.650
- Deferred corporate income tax expenses incurred from reversion of deferred income tax assets;	-	183.253.530
- Revenues from deferred corporate income tax expenses come from deductible temporary differences;	-	-
- Revenues from deferred corporate income tax expenses come from deductible temporary differences;	-	-
- Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets;	-	-
- <b>Total deferred corporate income tax expenses.</b>	<b>3.487.458.708</b>	<b>228.821.180</b>

## VII. Notes to cash flow statement

*Unit: VND*

### 1. Nonmonetary transactions affecting cash flow statement in the future

	Current year	Previous year
--	--------------	---------------

- Purchasing assets by receiving direct debts or finance lease;
- Purchasing enterprises by issuing shares;
- Converting debts into owner's equity;
- Other nonmonetary transactions

2. Amounts of money held by the enterprise without use: presenting value and reasons of failure of use of cash and cash equivalents held by the enterprise due to legal restrictions or other restrictions implemented by the enterprise.

3. Proceeds from borrowings during the fiscal year:

- Proceeds from ordinary contracts;
- Proceeds from issuance of common bonds;
- Proceeds from issuance of convertible bonds;
- Proceeds from issuance of preference shares classified as liabilities;

- Proceeds from government bond repo and security repo;

- Proceeds from borrowings under other from.

4. Actual repayments on principal during the fiscal year:

- Repayment on principal from ordinary contracts;

- Repayment on principal of common bonds;

- Repayment on principal of convertible bonds;

- Repayment on principal of preference shares classified as liabilities;

- Repayment on government bond repo and security repo;

- Repayments on borrowings under other from

#### VIII. Other information

1. Potential debts, commitments and other financial information

2. Events occurring after the fiscal-year end:

3. Information about relevant entities (excluding information in the aforesaid descriptions).

4. Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"

5. Comparison information (changes in financial statements of previous accounting years)

6. Information about continuing operation

7. Other information

Prepared by



Bui Trong Quyên

Chief accountant



Nguyen Ba Truong

Prepared on 18 Jan 2025

General Director



Nguyen Quang Minh

## Financial investments

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Appendix 01

	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
<b>a) Trading securities</b>						
- Total value of shares						
- Total value of bonds						
- Other financial investments						

	Closing balance		Opening balance	
	Historical cost	Book value	Historical cost	Book value
<b>b) Held to maturity investments</b>				
<b>b1) Short-term investment</b>	725.000.000.000	725.000.000.000	565.000.000.000	565.000.000.000
- Term deposits	725.000.000.000	725.000.000.000	565.000.000.000	565.000.000.000
- Bonds	-	-	-	-
- Other investments	-	-	-	-
<b>b2) Long-term investment</b>				
- Term deposits	-	-	-	-
- Bonds	-	-	-	-
- Other investments	0	0	0	0

	Closing balance			Opening balance		
	Original Cost	Provision	Fair value	Original Cost	Provision	Fair value
<b>c) Investment in other entities</b>	18.984.942.000	(124.781.165)	18.860.160.835	18.984.942.000	(144.447.879)	18.840.494.121
<b>Investment in a subsidiary</b>	6.000.000.000	0	6.000.000.000	6.000.000.000	0	6.000.000.000
- VOSCO Manpower Supply One Member Company Limited	6.000.000.000	0	6.000.000.000	6.000.000.000	0	6.000.000.000
<b>Investment in joint ventures, associates</b>	9.450.000.000	0	9.450.000.000	9.450.000.000	0	9.450.000.000
+ VOSAL ( Proportion of ownership 36%)	1.800.000.000	0	1.800.000.000	1.800.000.000	0	1.800.000.000
+ VTSC ( Proportion of ownership 46,45%)	7.650.000.000	0	7.650.000.000	7.650.000.000	0	7.650.000.000
<b>Investment in other entities</b>	3.534.942.000	(124.781.165)	3.410.160.835	3.534.942.000	(144.447.879)	3.390.494.121
- S.S.V Joint Stock Company	3.399.942.000	(124.781.165)	3.275.160.835	3.399.942.000	(144.447.879)	3.255.494.121
- National Investment Support Fund	135.000.000	0	135.000.000	135.000.000	0	135.000.000

## Appendix 02

<i>Other receivables</i>	Closing balance		Opening balance	
	Value	Provision	Value	Provision
<b>a) Short-term</b>	202.401.855.637	-	100.435.490.238	-
- Receivables from equitization;	-	-	-	-
- Receivables from dividends and profits received;	-	-	-	-
- Receivables from employees;	-	-	-	-
- Deposits;	84.725.290.000	-	4.000.000	-
- Expenditures on behalf of a third party;	-	-	-	-
- Other receivables.	117.676.565.637	-	100.431.490.238	-
<b>b/ Long-term</b>	163.715.247.610	-	27.181.458.806	-
- Receivables from equitization;	-	-	-	-
- Receivables from dividends and profits received;	-	-	-	-
- Receivables from employees;	-	-	-	-
- Deposits;	163.715.247.610	-	27.181.458.806	-
- Other receivables.	-	-	-	-
<b>Total</b>	<b>366.117.103.247</b>		<b>127.616.949.044</b>	

## Appendix 03

<i>Bad debts</i>	Closing balance			Opening balance		
	Amount	Recoverable value	Debtor	Amount	Recoverable value	Debtor
<b>Total value of receivables, overdue debts or no overdue doubtful debts</b>	<b>67.896.837.744</b>			<b>72.601.940.307</b>		
Overdue term and value of receivables, overdue debts according to each entity if each receivable accounts for at least 10% of total overdue debts in details	<b>63.558.384.055</b>			<b>68.397.970.946</b>		
+ Lubricant cost	2.576.373.991		Vinashin Lines	2.576.373.991		Vinashin Lines
+ Salary expenses	384.411.122		Thanh Cuong Transport Co., Ltd.	384.411.122		Thanh Cuong Transport Co., Ltd.
+ Shipping cost	60.597.598.942		DIC Investment & Trading JSC	65.437.185.833		DIC Investment & Trading JSC
+ Others	4.338.453.689			4.203.969.361		
<b>Total</b>						

## Appendix 04

<i>Inventories:</i>	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit;	-	-	-	-
- Raw materials;	104.827.597.015	-	122.963.624.341	-
- Tools and supplies;	398.130.111	-	292.681.111	-
- Work in progress;	-	-	-	-
- Finished goods;	-	-	-	-
- Goods;	1.384.340	-	1.196.150	-
- Consignments;	-	-	-	-
- Goods in bonded warehouse.	-	-	-	-
- Value of unused or degraded inventories which are unsold at the end of fiscal year; reasons and resolutions for unused or degraded inventories	-	-	-	-
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year	-	-	-	-
- Reasons for appropriate or revert allowances for decline in value of inventories.	-	-	-	-
<b>Total</b>	<b>105.227.111.466</b>	<b>-</b>	<b>123.257.501.602</b>	<b>-</b>

Item	Buildings and structures	Machinery or equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
<b>Historical cost</b>						
<b><u>Opening balance</u></b>	<u>37.493.764.467</u>	<u>61.812.762.325</u>	<u>4.642.253.665.977</u>	<u>15.660.102.821</u>	<u>61.840.555</u>	<u>4.757.282.136.145</u>
- Purchase in the year	-	-	1.000.000	92.036.364	-	93.036.364
- Finished capital investment	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Liquidation or transfer	-	7.048.220.986	960.809.628.863	5.474.846.304	-	973.332.696.153
- Other decreases	-	-	-	-	-	-
<b><u>Closing balance</u></b>	<u>37.493.764.467</u>	<u>54.764.541.339</u>	<u>3.681.445.037.114</u>	<u>10.277.292.881</u>	<u>61.840.555</u>	<u>3.784.042.476.356</u>
<b>Accumulated depreciation</b>						
<b><u>Opening balance</u></b>	<u>20.800.540.072</u>	<u>61.812.762.325</u>	<u>3.727.583.132.987</u>	<u>9.033.868.750</u>	<u>61.840.555</u>	<u>3.819.292.144.689</u>
- Depreciation during the fiscal year	1.208.386.176	-	460.724.375.615	937.712.378	-	462.870.474.169
- Other increases	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Liquidation or transfer	-	7.048.220.986	960.809.628.863	5.474.846.304	-	973.332.696.153
- Other decreases	-	-	-	-	-	-
<b><u>Closing balance</u></b>	<u>22.008.926.248</u>	<u>54.764.541.339</u>	<u>3.227.497.879.739</u>	<u>4.496.734.824</u>	<u>61.840.555</u>	<u>3.308.829.922.705</u>
<b>Residual value</b>						
- <b>At the beginning of period</b>	<u>16.693.224.395</u>	-	<u>914.670.532.990</u>	<u>6.626.234.071</u>	-	<u>937.989.991.456</u>
- <b>At the end of period</b>	<u>15.484.838.219</u>	-	<u>453.947.157.375</u>	<u>5.780.558.057</u>	-	<u>475.212.553.651</u>

\* Closing residual value of tangible fixed asset put up as collateral for loans:

254.254.433.891

\* Historical cost of fully depreciated fixed assets at the end of the fiscal year:

1.092.576.850.943

Increase or decrease in intangible fixed assets:

Appendix 6

Item	Land use rights	Copy rights	Patents and inventions	Other intangible fixed assets	Total
Historical cost					
<b><u>Opening balance</u></b>	<b>10.041.668.680</b>	<b>0</b>	<b>0</b>	<b>1.539.100.000</b>	<b>11.580.768.680</b>
- Purchase during the fiscal year	0	0	0	707.000.000	707.000.000
- Acquisitions from internal enterprise	0	0	0	0	0
- Increase due to business combination	0	0	0	0	0
- Other increases	0	0	0	0	0
- Liquidation or transfer	0	0	0	0	0
- Other decreases	0	0	0	0	0
<b><u>Closing balance</u></b>	<b>10.041.668.680</b>	<b>0</b>	<b>0</b>	<b>2.246.100.000</b>	<b>12.287.768.680</b>
Accumulated depreciation					
<b><u>Opening balance</u></b>	<b>1.889.454.755</b>	<b>0</b>	<b>0</b>	<b>1.532.433.324</b>	<b>3.421.888.079</b>
- Depreciation during the fiscal year	161.932.116	0	0	69.965.989	231.898.105
- Other increases	0	0	0	0	0
- Liquidation or transfer	0	0	0	0	0
- Other decreases	0	0	0	0	0
<b><u>Closing balance</u></b>	<b>2.051.386.871</b>	<b>0</b>	<b>0</b>	<b>1.602.399.313</b>	<b>3.653.786.184</b>
Residual value					
- At the beginning of period	8.152.213.925	0	0	6.666.676	8.158.880.601
- At the end of period	7.990.281.809	0	0	643.700.687	8.633.982.496

\* Fully depreciated fixed assets still being used:

1.539.100.000

## Appendix 07

<i>Borrowings and finance lease liabilities</i>	Closing balance		During the fiscal year		Opening balance	
	Value	Recoverable value	Increase (*)	Decrease (*)	Value	Recoverable value
<i>a) Short-term borrowings</i>	-	-	-	-	-	-
<i>b) Long-term borrowings (in details)</i>	-	-	-	-	-	-
Under 1 year	-	-	-	-	-	-
Over 1 year to 5 years	-	-	-	-	-	-
Over 5 years	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

*c) Finance lease liabilities*

Term	Current year			Previous year		
	Total payment of finance lease liabilities	Payment of interest	Payment of principal	Total payment of finance lease liabilities	Payment of interests	Payment of principal
Under 1 year	-	-	-	-	-	-
Over 1 year to 5 years	-	-	-	-	-	-
Over 5 years	-	-	-	-	-	-

<i>d) Overdue borrowings and finance lease liabilities</i>	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
- Borrowings;	-	-	-	-
- Finance lease liabilities;	-	-	-	-
- Reasons for non-payment	-	-	-	-
<b>Total</b>	-	-	-	-

## Appendix 08

Trade payables	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
<i>a) Short-term trade payables</i>	95.399.840.280	95.399.840.280	316.509.645.565	316.509.645.565
- Each entity accounting for at least 10% of total trade payables in details:	41.674.736.853	41.674.736.853	267.235.054.273	267.235.054.273
+ Mateshi Vietnam Co., Ltd	142.646.630	142.646.630	75.083.940	75.083.940
+ FRATELLI COSULICH BUNKERS (HK) LTD	479.336.760	479.336.760	18.765.421.519	18.765.421.519
+ MONJASA PTE LTD	5.556.691.716	5.556.691.716	5.420.528.400	5.420.528.400
+ KPI OCEANCONNECT PTE LTD	1.340.336.472	1.340.336.472	17.080.912.432	17.080.912.432
+ VLK MARINE CORPORATION	-	-	91.809.077	91.809.077
+ SANWA COMMERCIAL CO., LTD	-	-	55.169.115	55.169.115
+ VIMC SHIPPING COMPANY	-	-	28.248.778.197	28.248.778.197
+ ISLAND OIL LIMITED	21.134.983.877	21.134.983.877	-	-
+ HAI PHONG SEA SERVICES COMPANY LIMITED	19.134.000	19.134.000	-	-
+ SAIGON PORT JOINT STOCK COMPANY	9.808.909.076	9.808.909.076	11.411.889.010	11.411.889.010
+ Vinam Shipping Joint Stock Company	3.192.698.322	3.192.698.322	-	-
+ Vietnam Development Bank	-	-	186.085.462.583	186.085.462.583
- Payables to other entities	53.725.103.427	53.725.103.427	49.274.591.292	49.274.591.292
<i>b) Long-term trade payables (similarly to short-term trade payables)</i>	-	-	-	-
<b>Total</b>	<b>95.399.840.280</b>	<b>95.399.840.280</b>	<b>316.509.645.565</b>	<b>316.509.645.565</b>

c) Overdue debts

Closing balance      Opening balance

Total

d) Payable to related parties (in details Appendix 11a)

Closing balance      Opening balance

<i>Taxes and other payables to the State</i>	Opening balance	Payable during the period	Paid amounts during the period	Payable during the fiscal year	Paid amounts during the fiscal year	Closing balance
<b>a) Payables (each type of taxes in details)</b>						
- Value-added tax on domestic goods	-	-	-	-	-	-
- Value added tax on imported goods	-	11.277.288	11.277.288	11.277.288	11.277.288	-
- Special consumption tax	-	-	-	-	-	-
- Export, import duties	-	11.020.009	11.020.009	38.023.621	38.023.621	-
- Corporate income tax	33.711.389.206	10.290.235.554	60.000.000.000	78.323.188.554	101.744.342.206	10.290.235.554
- Personal income tax	195.405.600	849.750.833	896.883.500	4.549.942.589	4.630.975.856	114.372.333
- Resource tax	-	-	-	-	-	-
- Land tax and land rental	-	1.299.145.500	2.598.381.000	6.293.186.123	6.293.186.123	-
- Other taxes	-	-	-	6.000.000	6.000.000	-
-	-	-	-	-	-	-
<b>Total</b>	<b>33.906.794.806</b>	<b>12.461.429.184</b>	<b>63.517.561.797</b>	<b>89.221.618.175</b>	<b>112.723.805.094</b>	<b>10.404.607.887</b>
<b>b) Receivables (each type of taxes in details)</b>						
- Value-added tax on domestic goods	-	-	-	-	-	-
- Value added tax on imported goods	-	-	-	-	-	-
- Special consumption tax	-	-	-	-	-	-
- Export, import duties	-	-	-	-	-	-
- Corporate income tax	-	-	-	-	-	-
- Personal income tax	-	-	-	-	-	-
- Resource tax	-	-	-	-	-	-
- Land tax and land rental	-	-	-	-	-	-
- Other taxes	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

**Owner's equity**

Comparison table of owner's equity fluctuations

Appendix 10

Items	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Differences upon asset revaluation	Exchange differences	Business promotion fund	Retained profit after tax	Total
<b>Previous opening balance</b>	<b>1.400.000.000.000</b>	<b>1.777.018.739</b>	-	-	-	-	<b>27.916.312.330</b>	<b>83.390.133.821</b>	<b>1.513.083.464.890</b>
- Increase in capital in previous year	-	-	-	-	-	-	-	-	-
- Profits in previous year	-	-	-	-	-	-	-	151.399.242.871	151.399.242.871
- Other increases	-	-	-	-	-	-	25.017.040.176	-	25.017.040.176
- Decrease in capital in previous year	-	-	-	-	-	-	-	(34.178.053.558)	(34.178.053.558)
- Losses in previous year	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-	-	-
<b>Current opening balance</b>	<b>1.400.000.000.000</b>	<b>1.777.018.739</b>	-	-	-	-	<b>52.933.352.506</b>	<b>200.611.323.134</b>	<b>1.655.321.694.379</b>
- Increase in capital in current year	-	-	-	-	-	-	-	-	-
- Profits in current year	-	-	-	-	-	-	-	332.177.351.509	332.177.351.509
- Other increases	-	-	-	-	-	-	185.021.398.846	-	185.021.398.846
- Decrease in capital in current year	-	-	-	-	-	-	-	(200.611.323.134)	(200.611.323.134)
- Losses in current year	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-	-	-
<b>Current closing balance</b>	<b>1.400.000.000.000</b>	<b>1.777.018.739</b>	-	-	-	-	<b>237.954.751.352</b>	<b>332.177.351.509</b>	<b>1.971.909.121.600</b>

## Transactions with related parties

Entities	Revenue from sales of goods and rendering of services		Purchasing goods and services	
	Current year	Previous year	Current year	Previous year
Vietnam Maritime Corporation (VIMC)	78.623.147	-	-	37.377.778
VIMC Shipping Company Branch of Vietnam Maritime Corporation	1.053.679.628	586.846.826	173.928.244.129	176.605.755.168
Vietnam Ocean Shipping Agency Corporation	-	-	-	13.636.364
Maritime Development Joint Stock Company	-	915.131.979	-	-
Vosco Trading and Service Joint Stock Company	924.185.532	915.131.979	28.940.443.099	18.481.023.837
Vosco Shipping Agency and Logistics Joint Stock Company	12.916.795.451	7.876.348.885	2.102.142.643	2.431.149.941
Vosco Manpower Supply One Member Company Limited	27.300.000	-	-	-
VIMC Logistics Joint Stock Company	17.251.852	156.000.000	-	-
Vinaship Shipping Joint Stock Company	52.800.000	58.800.000	-	-
Port of Hai Phong Joint Stock Company	2.982.451.000	2.861.831.000	33.736.673.638	26.404.807.922
Saigon Port Joint Stock Company	-	144.037.038	34.193.405.475	30.205.534.486
VIMC Dinh Vu Port Joint Stock Company	-	-	113.040.000	-
Can Tho Port Joint Stock Company	-	-	-	203.000
Dong Do Maritime Joint Stock Company	-	1.523.906.993	-	9.479.763.927
Phuong Dong Maritime Transport and Trading Joint Stock Company	-	-	5.271.420.000	10.873.767.300

**Transactions with related parties**

Entities	Financial income		Financial expenses	
	Current year	Previous year	Current year	Previous year
Vosco Manpower Supply One Member Company Limited	3.365.254.228	2.215.193.106	-	-
Vosco Trading and Services Joint Stock Company	2.090.286.000	1.393.524.000	-	-
Vosco Shipping Agency and Logistics Joint Stock Company	216.000.000	180.000.000	-	-

**Transactions with related parties**

Entities	Trade receivables		Trade payables	
	Closing balance	Opening balance	Closing balance	Opening balance
VIMC Shipping Company Branch of Vietnam Maritime Corporation	-	10.400.000	-	28.248.778.197
Vosco Trading and Services Joint Stock Company	-	-	2.131.975.540	2.467.798.564
Vosco Shipping Agency and Logistics Joint Stock Company	1.053.597.594	578.875.817	-	-
Hai Phong Port Joint Stock Company	-	-	5.303.015.973	4.799.514.453
Saigon Port Joint Stock Company	-	-	9.808.909.076	11.411.889.010
VIMC Dinh Vu Port Joint Stock Company	-	-	712.800	174.960
Dong Do Maritime Joint Stock Company	115.000.000	115.000.000	-	-

**Transactions with related parties**

Entities	Other receivables		Other payables	
	Closing balance	Opening balance	Closing balance	Opening balance
Vietnam Maritime Corporation (VIMC)	86.061.212.200	86.061.212.200	67.200.000.000	67.200.000.000
VIMC Shipping Company Branch of Vietnam Maritime Corporation	21.285.058.806	21.285.058.806	-	-
Dong Do Maritime Joint Stock Company	-	-	1.395.498.511	1.395.498.511

**Transactions with related parties**

Entities	Prepayments to suppliers		Prepayments from customers	
	Closing balance	Opening balance	Closing balance	Opening balance
Dong Do Maritime Joint Stock Company	2.495.921.264	2.495.921.264	-	-

**Income of key management members**

<b>Income of key management members</b>	<b>Position</b>	<b>Current year</b>	<b>Previous year</b>
<i>Mr. Nguyen Quang Minh (Appointed from 01/08/2024)</i>	<i>General Director</i>	899.970.420	804.178.800
<i>Mr. Cao Minh Tuan (Retired from 01/08/2024)</i>	<i>Former General Director</i>	692.612.620	834.206.600
<i>Mr. Le Viet Tien (Retired from 01/06/2022)</i>	<i>Former Vice General Director</i>	-	28.500.000
<i>Mr. Hoang Huu Hung</i>	<i>Vice General Director</i>	826.211.600	698.253.900
<i>Mr. Dang Hong Truong</i>	<i>Vice General Director</i>	832.405.000	700.334.900
<i>Mr. Tran Van Dang</i>	<i>Vice General Director</i>	802.872.000	683.879.300
<b>Total</b>		<b>4.054.071.640</b>	<b>3.749.353.500</b>

Remuneration of the Board of Directors (BOD) according to the Resolution of the General Meeting of Shareholders	Position	Current year	Previous year
<i>Mr. Cao Minh Tuan</i>	<i>Former Member of the Board of Directors</i>	72.000.000	69.600.000
<i>Mr. Nguyen Ngoc Anh</i>	<i>Former Member of the Board of Directors</i>	40.000.000	5.000.000
<i>Ms. Nguyen Thi Yen</i>	<i>Former Member of the Board of Directors</i>	60.000.000	65.000.000
<i>Ms. Nguyen Thi Thu Hoai</i>	<i>Member of the Board of Directors</i>	40.000.000	5.000.000
<i>Mr. Nguyen Trung Hieu</i>	<i>Member of the Board of Directors</i>	60.000.000	41.000.000
<i>Mr. Phan Nhan Thao</i>	<i>Member of the Board of Directors</i>	40.000.000	5.000.000
<i>Ms. Pham Thi Anh Thu</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
<i>Mr. Nguyen Dinh Tu</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
<i>Mr. Vu Chau Thanh</i>	<i>Former Member of the Board of Directors</i>	-	18.000.000
<i>Ms. Nguyen Minh Lan</i>	<i>Former Member of the Board of Directors</i>	20.000.000	42.000.000
<i>Mr. Tran Duy Minh</i>	<i>Former Member of the Board of Directors</i>	20.000.000	42.000.000
<i>Mr. Pham Dang Khoa</i>	<i>Former Member of the Board of Directors</i>	20.000.000	56.000.000
<i>Ms. Trinh Thi Ngoc Bien</i>	<i>Former Member of the Board of Directors</i>	-	5.000.000
<b>Total</b>		<b>372.000.000</b>	<b>393.600.000</b>

<b>Remuneration of the Board of Supervisors (BOS) according to the Resolution of the General Meeting of Shareholders</b>	<b>Position</b>	<b>Current year</b>	<b>Previous year</b>
<i>Ms. Duong Thi Hong Hanh</i>	<i>Head of BOS</i>	<i>40.000.000</i>	<i>-</i>
<i>Mr. Bui Anh Thai</i>	<i>Member of BOS</i>	<i>24.000.000</i>	<i>-</i>
<i>Ms. Vu Thi Toan</i>	<i>Member of BOS</i>	<i>36.000.000</i>	<i>32.400.000</i>
<i>Mr. Do Tuan Nam</i>	<i>Former Head of BOS</i>	<i>20.000.000</i>	<i>60.000.000</i>
<i>Ms. Nguyen Thi Minh Thu</i>	<i>Former Member of BOS</i>	<i>12.000.000</i>	<i>36.000.000</i>
<b>Total</b>		<b>132.000.000</b>	<b>128.400.000</b>

## Financial investments

Appendix 11b

Items	Quantity				Value (VND)				Reasons for changes in every investment
	Opening balance	Increase during the fiscal year	Decrease during the fiscal year	Closing balance	Opening balance	Increase during the fiscal year	Decrease during the fiscal year	Closing balance	
<b>I. Short-term investment</b>	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
<b>II. Long-term investment</b>	-	-	-	-	<b>18.984.942.000</b>	-	-	<b>18.984.942.000</b>	
<b>Investment in a subsidiary</b>	-	-	-	-	<b>6.000.000.000</b>	-	-	<b>6.000.000.000</b>	
- VOSCO Manpower Supply One Member Company Limited	-	-	-	-	6.000.000.000	-	-	6.000.000.000	
<b>Investment in joint ventures, associates</b>	<b>1.393.524</b>	-	-	<b>1.393.524</b>	<b>9.450.000.000</b>	-	-	<b>9.450.000.000</b>	
- VOSCO Trading and Service Joint Stock Company	1.393.524	-	-	1.393.524	7.650.000.000	-	-	7.650.000.000	
- VOSCO Shipping Agency and Logistics Joint Stock Company	180.000	-	-	180.000	1.800.000.000	-	-	1.800.000.000	
<b>Investment in other entities</b>	-	-	-	-	<b>3.534.942.000</b>	-	-	<b>3.534.942.000</b>	
- S.S.V Joint Stock Company	67.600	-	-	67.600	3.399.942.000	-	-	3.399.942.000	
- National Investment Support Fund (*)	-	-	-	-	135.000.000	-	-	135.000.000	

## I. Business segments

1. Information on the business results, fixed assets, other long-term assets and non-cash large expenses of business segments of the Company is presented as follows

ITEMS	Shipping	Trading and service	Total
<b>Current year</b>			
Net sales of selling goods and providing services externally	2.158.799.443.317	3.402.533.584.504	5.561.333.027.821
Net sales of selling goods and providing services among segments	-	-	-
<b>Total net sales of selling goods and providing services</b>	<b>2.158.799.443.317</b>	<b>3.402.533.584.504</b>	<b>5.561.333.027.821</b>
Segment expenses	2.222.394.223.991	3.374.421.780.006	5.596.816.003.997
Segment business results	(63.594.780.674)	28.111.804.498	(35.482.976.176)
Expenses not allocated for each segment	-	-	-
Profit from business operation	(63.594.780.674)	28.111.804.498	(35.482.976.176)
Financial income	81.307.173.254	313.675.291	81.620.848.545
Financial expenses	25.147.815.249	249.848.431	25.397.663.680
Other income	393.789.375.786	-	393.789.375.786
Other expenses	541.585.704	-	541.585.704
Gain or loss in joint ventures, associates	-	-	-
Current corporate income tax	78.323.188.554	-	78.323.188.554
Deferred corporate income tax	3.487.458.708	-	3.487.458.708
<b>Profit after corporate income tax</b>	<b>304.001.720.151</b>	<b>28.175.631.358</b>	<b>332.177.351.509</b>
<b>Total expenses arising to purchase fixed assets and other long-term assets</b>	<b>116.881.892.009</b>	<b>-</b>	<b>116.881.892.009</b>
<b>Total depreciation expenses and allocation of long-term prepaid expenses</b>	<b>576.575.953.063</b>	<b>415.886.556</b>	<b>576.991.839.619</b>
<b>Total value of non-cash large expenses (except for depreciation expenses and allocation of long-term prepaid expenses)</b>	<b>985.159.384</b>	<b>-</b>	<b>985.159.384</b>
<b>Previous Year</b>			
Net sales of selling goods and providing services externally	1.997.552.896.319	1.161.000.852.290	3.158.553.748.609
Net sales of selling goods and providing services among segments	-	-	-
<b>Total net sales of selling goods and providing services</b>	<b>1.997.552.896.319</b>	<b>1.161.000.852.290</b>	<b>3.158.553.748.609</b>
Segment expenses	1.964.123.069.582	1.150.681.579.110	3.114.804.648.692
Segment business results	33.429.826.737	10.319.273.180	43.749.099.917
Expenses not allocated for each segment	-	-	-
Profit from business operation	33.429.826.737	10.319.273.180	43.749.099.917
Financial income	63.881.453.338	365.790.769	64.247.244.107
Financial expenses	31.690.915.272	2.630.307	31.693.545.579
Other income	147.471.473.929	-	147.471.473.929
Other expenses	28.384.819.117	-	28.384.819.117
Gain or loss in joint ventures, associates	-	-	-
Current corporate income tax	43.761.389.206	-	43.761.389.206
Deferred corporate income tax	228.821.180	-	228.821.180
<b>Profit after corporate income tax</b>	<b>140.716.809.229</b>	<b>10.682.433.642</b>	<b>151.399.242.871</b>
<b>Total expenses arising to purchase fixed assets and other long-term assets</b>	<b>89.188.082.413</b>	<b>-</b>	<b>89.188.082.413</b>
<b>Total depreciation expenses and allocation of long-term prepaid expenses</b>	<b>433.966.593.893</b>	<b>212.943.276</b>	<b>434.179.537.169</b>
<b>Total value of non-cash large expenses (except for depreciation expenses and allocation of long-term prepaid expenses)</b>	<b>(1.877.373.341)</b>	<b>-</b>	<b>(1.877.373.341)</b>

2. Assets and liabilities of business segments of the Company are as follows:

ITEMS	Shipping	Trading and service	Total
1	2	3	4
<b>Ending balance</b>			
Direct assets of segments	2.849.529.904.334	1.746.621.266	2.851.276.525.600
Assets allocated for segments	0	0	0
Assets not allocated for each segment	18.860.160.835	0	18.860.160.835
<b>Total assets</b>	<b>2.868.390.065.169</b>	<b>1.746.621.266</b>	<b>2.870.136.686.435</b>
Direct payable liabilities of segments	888.072.052.881	1.677.073.117	889.749.125.998
Payable liabilities allocated for segments	0	0	0
Payable liabilities not allocated for each segment	8.478.438.837	0	8.478.438.837
<b>Total payable liabilities</b>	<b>896.550.491.718</b>	<b>1.677.073.117</b>	<b>898.227.564.835</b>
<b>Beginning balance</b>	0	0	0
Direct assets of segments	2.649.930.081.579	7.241.837.487	2.657.171.919.066
Assets allocated for segments	0	0	0
Assets not allocated for each segment	18.840.494.121	0	18.840.494.121
<b>Total assets</b>	<b>2.668.770.575.700</b>	<b>7.241.837.487</b>	<b>2.676.012.413.187</b>
Direct payable liabilities of segments	1.006.452.303.772	7.241.837.487	1.013.694.141.259
Payable liabilities allocated for segments	0	0	0
Payable liabilities not allocated for each segment	6.996.577.549	0	6.996.577.549
<b>Total payable liabilities</b>	<b>1.013.448.881.321</b>	<b>7.241.837.487</b>	<b>1.020.690.718.808</b>

## II. Geographical segments

1. Details of net sales of selling goods and providing services externally in accordance with geographical segments basing on location of customers are as follows:

ITEMS	Current year	Previous year
Domestic segment	2.776.659.523.313	1.536.097.376.579
Oversea segment	2.784.673.504.508	1.622.456.372.030
<b>Total</b>	<b>5.561.333.027.821</b>	<b>3.158.553.748.609</b>

2. Details of expenses arising to purchase fixed assets, other long-term assets and geographical segment assets basing on location of assets are as follows:

ITEMS	Expenses arising to purchase fixed assets and other long-term assets		Segment assets	
	Current year	Previous year	Current year	Previous year
1	2	3	4	5
Domestic segment	58.356.731.547	43.374.781.726	1.423.583.892.351	1.292.260.679.684
Oversea segment	58.525.160.462	45.813.300.687	1.427.692.633.249	1.364.911.239.382
<b>Total</b>	<b>116.881.892.009</b>	<b>89.188.082.413</b>	<b>2.851.276.525.600</b>	<b>2.657.171.919.066</b>