

**CÔNG TY CỔ PHẦN VẬN TẢI BIỂN
VIỆT NAM
VIET NAM OCEAN SHIPPING JOINT
STOCK COMPANY**

Số/No: 27 /VOSCO-KHTH

V/v công bố thông tin Báo cáo tài chính
Hợp nhất Quý 4/2024
*Disclosure of Consolidated Financial
Statements for Q4/2024*

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hải Phòng, ngày 21 tháng 01 năm 2025
Hai Phong, 21 January 2025

**CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE**

Kính gửi/ To:

- Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission;*
- Sở Giao dịch Chứng khoán TP. Hồ Chí Minh/ *Ho Chi Minh Stock Exchange*

- Tên tổ chức/ *Name of company:* Công ty cổ phần Vận tải biển Việt Nam/ *Viet Nam Ocean Shipping Joint Stock Company*
- Mã chứng khoán/ *Stock code:* VOS
- Địa chỉ trụ sở chính/ *Address of head office:* số 215, Lạch Tray, P. Đằng Giang, Q. Ngô Quyền, TP. Hải Phòng/ *No 215 Lach Tray Street, Ngo Quyen District, Hai Phong City*
- Điện thoại/ *Telephone:* 0225 3731 033; Fax: 0225 3731 952
- Người thực hiện công bố thông tin/ *Information disclosure officer:* Ông Vũ Trường Thọ
- Chức vụ/ *Position:* Trưởng phòng Kế hoạch Tổng hợp/ *Manager of General & Planning Department*

Loại thông tin công bố/ *Type of information disclosed* : định kỳ/ *periodic* bất thường/ *extraordinary* 24h theo yêu cầu/ *upon request*

**Nội dung Công bố thông tin
Content of Disclosure**

Công ty cổ phần Vận tải biển Việt Nam xin công bố các thông tin sau/ *Vietnam Ocean Shipping Joint Stock Company would like to disclose the following information:*

1. Nội dung công bố: Báo cáo tài chính Hợp nhất Quý 4/2024/ *Disclosure content: Consolidated Financial Report for Q4/2024*
2. Thông tin được công bố trên trang thông tin điện tử của Công ty tại đường dẫn: <http://www.vosco.vn/> The information is disclosed on the Company's website at the link: <http://www.vosco.vn/>.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.*

Trân trọng thông báo/ *Sincerely notified./*

Nơi nhận/ Recipients:

- Như trên/ *As above;*

- Lưu/ *Archive:* VT, KHTH

NGƯỜI CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE OFFICER



Vũ Trường Thọ

No: 19 /2025/VOSCO-TCKT

HaiPhong, 20 January 2025

LIST OF CONSOLIDATED FINANCIAL STATEMENTS
Year 2024

ORDINAL NUMBER	FORM	ITEMS
1	B01-DN/HN	CONSOLIDATED BALANCE SHEET
2	B02-DN/HN	CONSOLIDATED INCOME STATEMENT
3	B03-DN/HN	CONSOLIDATED CASH FLOW STATEMENT
4	B09-DN/HN	NOTES TO CONSOLIDATED FINANCIAL STATEMENT

CHIEF ACCOUNTANT



Nguyen Ba Truong

GENERAL DIRECTOR



Nguyen Quang Minh

CONSOLIDATED BALANCE SHEET

Year 2024

Unit: VND

ASSET	Code	Note	Closing balance	Opening balance
1	2	3	4	5
A – SHORT-TERM ASSETS	100		2.098.918.083.779	1.581.022.452.852
I. Cash and cash equivalents	110		494.056.303.894	260.407.006.318
1. Cash	111		488.056.303.894	153.407.006.318
2. Cash equivalents	112		6.000.000.000	107.000.000.000
II. Short-term investments	120		725.000.000.000	565.000.000.000
1. Trading securities	121		0	0
2. Allowances for decline in value of trading securities (*)	122		0	0
3. Held to maturity investments	123		725.000.000.000	565.000.000.000
III. Short-term receivables	130		617.821.170.561	515.400.256.982
1. Short-term trade receivables	131		199.443.114.511	193.022.584.910
2. Short-term repayments to suppliers	132		282.269.660.213	287.494.187.225
3. Short-term intra-company receivables	133		0	0
4. Receivables under schedule of construction contract	134		0	0
5. Short-term loan receivables	135		0	0
6. Other short-term receivables	136		204.005.233.581	101.775.496.493
7. Short-term allowances for doubtful debts (*)	137		(67.896.837.744)	(66.892.011.646)
8. Shortage of assets awaiting resolution	139		0	0
IV. Inventories	140		105.227.111.466	123.257.501.602
1. Inventories	141		105.227.111.466	123.257.501.602
2. Allowances for decline in value of inventories (*)	149		0	0
V. Other current assets	150		156.813.497.858	116.957.687.950
1. Short-term prepaid expenses	151		5.637.244.932	9.401.556.286
2. Deductible VAT	152		151.176.252.926	107.556.131.664
3. Taxes and other receivables from government budget	153		0	0
4. Government bonds purchased for resale	154		0	0
5. Other current assets	155		0	0
B – LONG-TERM ASSETS	200		792.273.653.159	1.134.123.380.243
I. Long-term receivables	210		168.015.247.610	31.481.458.806
1. Long-term trade receivables	211		0	0
2. Long-term repayments to suppliers	212		0	0
3. Working capital provided to sub-units	213		0	0
4. Long-term intra-company receivables	214		0	0
5. Long-term loan receivables	215		0	0
6. Other long-term receivables	216		168.015.247.610	31.481.458.806
7. Long-term allowances for doubtful debts (*)	219		0	0
II. Fixed assets	220		483.846.536.147	946.148.872.057
1. Tangible fixed assets	221		475.212.553.651	937.989.991.456
- Historical costs	222		3.784.042.476.356	4.757.282.136.145
- Accumulated depreciation (*)	223		(3.308.829.922.705)	(3.819.292.144.689)
2. Finance lease fixed assets	224		0	0

ASSET	Code	Note	Closing balance	Opening balance
1	2	3	4	5
- Historical costs	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		8.633.982.496	8.158.880.601
- Historical costs	228		12.287.768.680	11.580.768.680
- Accumulated depreciation (*)	229		(3.653.786.184)	(3.421.888.079)
III. Investment properties	230		0	0
- Historical costs	231		0	0
- Accumulated depreciation (*)	232		0	0
IV. Long-term assets in progress	240		0	0
1. Long-term work in progress	241		0	0
2. Construction in progress	242		0	0
V. Long-term investments	250		26.938.288.613	25.921.626.407
1. Investments in subsidiaries	251		0	0
2. Investments in joint ventures and associates	252		23.528.127.778	22.531.132.286
3. Investments in equity of other entities	253		3.534.942.000	3.534.942.000
4. Allowances for long-term investments (*)	254		(124.781.165)	(144.447.879)
5. Held to maturity investments	255		0	0
VI. Other long-term assets	260		113.473.580.789	130.571.422.973
1. Long-term prepaid expenses	261		113.473.580.789	130.571.422.973
2. Deferred income tax assets	262		0	0
3. Long-term equipment and spare parts for replacement	263		0	0
4. Other long-term assets	268		0	0
5. Goodwill	269		0	0
TOTAL ASSETS	270		2.891.191.736.938	2.715.145.833.095
CAPITAL	Code	Note	Closing balance	Opening balance
1	2	3	4	5
C - LIABILITIES	300		902.267.290.634	1.043.003.752.202
I. Short-term liabilities	310		409.545.996.472	524.269.916.748
1. Short-term trade payables	311		95.399.840.280	316.799.090.109
2. Short-term prepayments from customers	312		8.446.318.944	19.957.482.322
3. Taxes and other payables to government budget	313		10.437.117.059	34.074.003.377
4. Payables to employees	314		26.712.118.004	21.241.608.364
5. Short-term accrued expenses	315		0	0
6. Short-term intra-company payables	316		0	0
7. Payables under schedule of construction contract	317		0	0
8. Short-term unearned revenues	318		55.343.007	55.343.007
9. Other short-term payments	319		252.913.695.341	124.855.812.020
10. Short-term borrowings and finance lease liabilities	320		0	0
11. Short-term provisions	321		7.000.000.000	0
12. Bonus and welfare fund	322		8.581.563.837	7.286.577.549
13. Price stabilization fund	323		0	0
14. Government bonds purchased for resale	324		0	0
II. Long-term liabilities	330		492.721.294.162	518.733.835.454
1. Long-term trade payables	331		0	0
2. Long-term repayments from customers	332		0	0
3. Long-term accrued expenses	333		0	0

ASSET	Code	Note	Closing balance	Opening balance
1	2	3	4	5
4. Intra-company payables for operating capital received	334		0	0
5. Long-term intra-company payables	335		0	0
6. Long-term unearned revenues	336		0	0
7. Other long-term payables	337		489.188.267.804	518.688.267.804
8. Long-term borrowings and finance lease liabilities	338		0	0
9. Convertible bonds	339		0	0
10. Preference shares	340		0	0
11. Deferred income tax payables	341		3.533.026.358	45.567.650
12. Long-term provisions	342		0	0
13. Science and technology development fund	343		0	0
D - OWNER'S EQUITY	400		1.988.924.446.304	1.672.142.080.893
I. Owner's equity	410		1.988.924.446.304	1.672.142.080.893
1. Contributed capital	411		1.400.000.000.000	1.400.000.000.000
- Ordinary shares with voting rights	411a		1.400.000.000.000	1.400.000.000.000
- Preference shares	411b		0	0
2. Capital surplus	412		1.777.018.739	1.777.018.739
3. Conversion options on convertible bonds	413		0	0
4. Other capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Differences upon asset revaluation	416		0	0
7. Exchange rate differences	417		0	0
8. Development and investment funds	418		237.954.751.352	52.933.352.506
9. Enterprise reorganization assistance fund	419		0	0
10. Other equity funds	420		0	0
11. Undistributed profit after tax	421		349.192.676.213	217.431.709.648
- Undistributed profit after tax brought forward	421a		13.937.408.405	62.060.543.205
- Undistributed profit after tax for the current year	421b		335.255.267.808	155.371.166.443
12. Capital expenditure funds	422		0	0
13. Non – Controlling Interest	429		0	0
II. Funding sources and other funds	430		0	0
1. Funding sources	431		0	0
2. Funds used for fixed asset acquisition	431		0	0
TOTAL SOURCES	440		2.891.191.736.938	2.715.145.833.095

Prepared on 18 Jan 2025

Prepared by



Bui Trong Quyên

Chief accountant



Nguyen Ba Truong

General Director




Nguyen Quang Minh

CONSOLIDATED INCOME STATEMENT
Year 2024

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1	2	3	4	5
1. Revenue from sales of goods and rendering of services	01		5.576.148.117.488	3.188.690.186.869
2. Revenue deductions	02		25.160.000	1.217.606.181
3. Net revenues from sales and services rendered (10=01-02)	10		5.576.122.957.488	3.187.472.580.688
4. Costs of goods sold	11		5.448.985.063.249	3.005.664.031.411
5. Gross revenues from sales and services rendered (20=10-11)	20		127.137.894.239	181.808.549.277
6. Financial income	21		80.139.301.623	64.399.099.350
7. Financial expenses	22		25.607.348.582	32.105.236.404
- In which: Interest expenses	23		64.876.712	25.896.575.578
8. Profit or loss in joint ventures and associates	24		3.505.973.601	2.447.862.450
9. Selling expenses	25		63.340.144.466	59.837.274.408
10. General administration expenses	26		97.146.278.764	75.556.618.491
11. Net profits from operating activities	30		24.689.397.651	81.156.381.774
12. Other income	31		393.789.663.286	147.471.473.929
13. Other expenses	32		544.202.188	28.384.819.117
14. Other profits (40 = 31 - 32)	40		393.245.461.098	119.086.654.812
15. Total net profit before tax (50 = 30 + 40)	50		417.934.858.749	200.243.036.586
16. Current corporate income tax expenses	51		79.192.132.233	44.643.048.963
17. Deferred corporate income tax expenses	52		3.487.458.708	228.821.180
18. Profits after enterprise income tax (60 = 50 - 51 - 52)	60		335.255.267.808	155.371.166.443
19. Profit after tax attributable to shareholders of the parent	61		335.255.267.808	155.371.166.443
20. Profit after tax attributable to non-controlling interests	62		0	0
21. Basic earnings per share (*)	70		2.395	1.110
22. Diluted earnings per share (*)	71		2.395	1.110

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Trung

Prepared on 18 Jan 2025

General Director




Nguyen Quang Minh

CONSOLIDATED INCOME STATEMENT
Q4 2024

Unit: VND

ITEMS	Code	Note	Quarter		Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01		1.336.808.059.970	910.533.169.144	5.576.148.117.488	3.188.690.186.869
2. Revenue deductions	02		25.160.000	669.930.359	25.160.000	1.217.606.181
3. Net revenues from sales and services rendered	10		1.336.782.899.970	909.863.238.785	5.576.122.957.488	3.187.472.580.688
4. Costs of goods sold	11		1.314.660.702.787	858.308.463.648	5.448.985.063.249	3.005.664.031.411
5. Gross revenues from sales and services rendered	20		22.122.197.183	51.554.775.137	127.137.894.239	181.808.549.277
6. Financial income	21		36.404.692.727	14.612.547.203	80.139.301.623	64.399.099.350
7. Financial expenses	22		1.454.192.221	8.061.057.978	25.607.348.582	32.105.236.404
- In which: Interest expenses	23		-	5.981.744.218	64.876.712	25.896.575.578
8. Profit or loss in joint ventures and associates	24		(442.649.296)	348.766.775	3.505.973.601	2.447.862.450
9. Selling expenses	25		14.863.729.872	15.944.904.636	63.340.144.466	59.837.274.408
10. General administration expenses	26		36.958.262.551	20.714.429.887	97.146.278.764	75.556.618.491
11. Net profits from operating activities	30		4.808.055.970	21.795.696.614	24.689.397.651	81.156.381.774
12. Other income	31		5.024.588	144.897.722.057	393.789.663.286	147.471.473.929
13. Other expenses	32		14.659.756	28.100.053.564	544.202.188	28.384.819.117
14. Other profits (40 = 31 - 32)	40		(9.635.168)	116.797.668.493	393.245.461.098	119.086.654.812
15. Total net profit before tax (50 = 30 + 40)	50		4.798.420.802	138.593.365.107	417.934.858.749	200.243.036.586
16. Current corporate income tax expenses	51		10.313.456.026	33.802.747.577	79.192.132.233	44.643.048.963
17. Deferred corporate income tax expenses	52		3.487.458.708	228.821.180	3.487.458.708	228.821.180
18. Profits after enterprise income tax	60		(9.002.493.932)	104.561.796.350	335.255.267.808	155.371.166.443
19. Profit after tax attributable to shareholders of the parent	61		(9.002.493.932)	104.561.796.350	335.255.267.808	155.371.166.443
20. Profit after tax attributable to non-controlling interests	62		-	-	-	-
21. Basic earnings per share (*)	70		(64)	747	2.395	1.110
22. Diluted earnings per share (*)	71		(64)	747	2.395	1.110

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

Prepared on 18 Jan 2025

General Director



Nguyen Quang Minh

215 Lach Tray Street, Dang Giang Ward, Ngo Ouyen District, Haiphong

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Year 2024

Item	Code	This year	Previous year
1	2		
I. Cash flows from operating activities			
<i>1. Profit before tax</i>	01	417.934.858.749	200.243.036.586
<i>2. Adjustments for</i>		-	-
- Depreciation of fixed assets and investment properties	02	463.102.372.274	284.851.075.759
- Provisions	03	7.985.159.384	(1.877.373.341)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04	(17.339.917.177)	(17.286.591)
- Gains (losses) on investing activities	05	(428.324.322.622)	(98.860.177.395)
- Interest expenses	06	64.876.712	25.896.575.578
- Other adjustments	07	-	-
Operating profit before changes in working capital	08	443.423.027.320	410.235.850.596
- Increase (decrease) in receivables	09	(163.652.778.340)	53.264.806.246
- Increase (decrease) in inventories	10	18.030.390.136	18.844.981.943
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11	(73.278.387.439)	(128.717.677.871)
- Increase (decrease) in prepaid expenses	12	20.862.153.538	70.769.890.942
- Increase (decrease) in trading securities	13	-	-
- Interest paid	14	(59.508.269.962)	(4.873.717.053)
- Enterprise income tax paid	15	(102.680.846.312)	(52.154.947.473)
- Other receipts from operating activities	16	-	-
- Other payments on operating activities	17	(14.668.938.000)	(2.238.000.000)
Net cash flows from operating activities	20	68.526.350.941	365.131.187.330
II. Cash flows from investing activities		-	-
1. Purchase or construction of fixed assets and other long-term assets	21	(111.397.818.210)	(13.918.898.746)
2. Proceeds from disposals of fixed assets and other long-term assets	22	393.441.778.469	59.048.281.310
3. Loans and purchase of debt instruments from other entities	23	(1.450.000.000.000)	(990.000.000.000)
4. Collection of loans and repurchase of debt instruments of other entities	24	1.290.000.000.000	770.000.000.000
5. Equity investments in other entities	25	(3.505.973.601)	(2.447.862.450)
6. Proceeds from equity investment in other entities	26	-	-
7. Interest and dividend received	27	29.237.914.824	37.919.153.466
Net cash flows from investing activities	30	147.775.901.482	(139.399.326.420)
III. Cash flows from financial activities		-	-
1. Proceeds from issuance of shares and receipt of contributed capital	31	-	-
2. Repayments of contributed capital and repurchase of stock issued	32	-	-
3. Proceeds from borrowings	33	70.000.000.000	-
4. Repayment of principal	34	(70.000.000.000)	-
5. Repayment of financial principal	35	-	-
6. Dividends or profits paid to owners	36	-	(24.360.000)

Item	Code	This year	Previous year
1	2		
<i>Net cash flows from financial activities</i>	40	-	(24.360.000)
Net cash flows during the fiscal year	50	216.302.252.423	225.707.500.910
Cash and cash equivalents at the beginning of fiscal year	60	260.407.006.318	34.751.927.582
Effect of exchange rate fluctuations	61	17.347.045.153	(52.422.174)
Cash and cash equivalents at the end of fiscal year	70	494.056.303.894	260.407.006.318

Prepared on 18 Jan 2025

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Truong

General Director




Nguyen Quang Minh

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year 2024

I. Enterprise information

1. Form of ownership.

Joint stock company (Vietnam Maritime Corporation - Joint Stock Company contributed 51.00% Charter capital

2. Fields.

Transportation and services.

3. Business lines.

Shipping transportation, marine services, agent of materials and equipment, spare parts, lubricants, chemicals, paints...

4. Ordinary course of business.

Not exceeding 12 months.

5. Characteristics of the business activities in the fiscal year that affect the financial statements.

6. Enterprise structure

- A list of subsidiaries;

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Manpower Supply One Member Company Limited	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong	100 %	100 %

- A list of joint ventures and associates

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Agency and Logistics Joint Stock Company (VOSAL)	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong	36 %	36 %

<i>Name of Company</i>	<i>Address</i>	<i>Proportion of ownership</i>	<i>Proportion of voting rights</i>
VOSCO Trading and Service Joint Stock Company (VTSC)	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong	46.45 %	46.45 %

- A list of dependent accounting affiliated units having no legal status

<i>Name of Units</i>	<i>Address</i>
Branch of Vietnam Ocean Shipping Joint Stock Company in Ho Chi Minh City	69 Ham Nghi Street, Nguyen Thai Binh Ward, 1 District, Ho Chi Minh City.
Branch of Vietnam Ocean Shipping Joint Stock Company – VOSCO Maritime Training Centre	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City
Branch of Vietnam Ocean Shipping Joint Stock Company – VOSCO Crew Supply Centre	215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City

7. Declaration about comparability of the financial statements

The figures in the consolidated financial statements for the financial year ended 31 December 2024 are comparable with the figures in the consolidated financial statements for the previous year.

II. Accounting period and accounting currency

1. Fiscal year.

Annual accounting period commences from 1 January 2024 and ends as at 31 December 2024.

2. Accounting currency: Vietnamese Dong (VND).

III. Accounting Standards and Accounting system

1. Accounting system

The Company applies Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting system and Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the preparation and presentation of the consolidated financial statements.

2. Declaration of adherence to Accounting Standards and Accounting System

The consolidated financial statements have been prepared and presented in accordance with the Vietnamese Accounting Standards and Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, as well as supplementary circulars and implementation guidelines for accounting standards and corporate accounting systems issued by the Ministry of Finance.

IV. Accounting policies

1. The rules for conversion of the financial statements prepared in foreign currency into Vietnamese dong (accounting currency is not Vietnamese dong); impact (if any) on the conversion of financial statements prepared in foreign currency into Vietnamese dong.

2. Exchange rates which are applied in accounting.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs. The actual exchange rate for foreign currency transactions is determined as follows:

- The actual exchange rate when buying and selling foreign currency: the exchange rate agreed upon the foreign currency purchase and sale contract between the Company and the commercial bank.
- In cases where the contract does not specify the payment exchange rate:
 - o For accounts receivable: it is the buying rate of the commercial bank where the Company designates the customer to make payment at the time of the transaction.
 - o For accounts payable: it is the selling rate of the commercial bank where the Company plans to conduct the transaction at the time of the transaction.
 - o For purchases of assets or expenses paid immediately in foreign currency (not through accounts payable): it is the buying rate of the commercial bank where the Company makes the payment.
- The actual exchange rate used to revalue the balance of monetary items denominated in foreign currency at the end of the period is determined according to the following principles:
 - o For foreign currency deposits at the bank: applies the buying rate of the bank where the Company holds the foreign currency account.
 - o For monetary items denominated in foreign currency classified as other assets: applies the foreign currency buying rate of Ho Chi Minh City Development Joint Stock Commercial Bank (the Bank with which the Company frequently conducts transactions) as of the quarter-end date.
 - o For monetary items denominated in foreign currency classified as liabilities: applies the foreign currency selling rate of Ho Chi Minh City Development Joint Stock Commercial Bank (the Bank with which the Company frequently conducts transactions) as of the quarter-end date.

3. Rules for determination of actual interest rates (effective interest rates) used for discounted cash flows.

4. Rules for recording cash and cash equivalents.

Cash includes cash on hand, demand deposits and term deposits, as well as cash in transit. Cash equivalents are short-term investments with a recovery or maturity period not exceeding three months from the investment date, which can be easily converted into a specified amount of cash and carry minimal risk of conversion to cash at the reporting date.

5. Accounting rules for financial investments

a) Trading securities

b) Held to maturity investments

Held-to-maturity investments include term deposits at banks.

Held-to-maturity investments are initially recognized at cost, including the purchase price and related transaction costs of acquiring the investments. After initial recognition, these investments are recorded at their recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis.

c) Loans

d) Investments in subsidiaries; joint ventures and associates

The investments in subsidiaries are initially recorded at cost, including the capital contributions and any directly related costs of the investment. In the case of investments using non-cash assets, the investment amount is recognized at the fair value of the non-cash assets at the time of occurrence.

Dividends and profits from the investment are recognized as financial revenue. Dividends received in the form of shares are tracked by the number of additional shares, but the value of the shares received is not recorded.

Provisions for impairment of investments in subsidiaries are made when the subsidiary incurs a loss, with the provision equal to the difference between the actual capital contribution in the subsidiary and the actual equity of the Company in the subsidiary, and are recorded as financial expenses.

dd) Investments in equity instruments of other entities: initially recorded at cost, including the purchase price or capital contribution plus any directly related costs to the investment activity. Dividends and profits are recognized as financial income. Dividends received in the form of shares are tracked by the number of additional shares, without recognizing the value of the shares received.

e) Methods of accounting for financial investment-related transactions

6. Accounting rules for receivables

The receivables are presented at their book value, minus the provision for doubtful debts.

The provision for doubtful debts is made for each receivable based on the aging of the debts or the estimated loss that may occur.

7. Rules for recording inventories:

- Rules for recording inventories: Inventory is recognized at actual cost.

- Methods for calculating value of inventories: The value of materials and tools at the end of the period is calculated using the specific identification method; the value of fuel inventory at the end of the period is calculated using the first-in, first-out (FIFO) method.

- Methods for recording inventories: The perpetual inventory system is used.

- Methods for creating allowances for decline in value of inventories: A provision for inventory devaluation is recognized when the original cost exceeds the net realizable value. The net realizable value is the estimated selling price of the inventory minus the estimated costs to complete the product and the estimated costs necessary to sell it.

8. Rules for recording depreciation of fixed assets, finance lease fixed assets, investment properties:

Tangible fixed assets are presented at cost less accumulated depreciation and are depreciated using the straight-line method according to the regulations in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

9. Accounting rules for BCC.

10. Accounting rules for deferred corporate income tax.

11. Accounting rules for prepaid expenses.

12. Accounting rules for liabilities.

The liabilities are recognized for the amount payable in the future related to goods and services that have been received.

13. Rules for recording borrowings and finance lease liabilities.

14. Rules for recording and capitalizing borrowings.

The principle of recognizing borrowing costs: Borrowing costs include interest on borrowings and other expenses directly related to borrowings, which are recognized as financial expenses in the period.

15. Rules for recording accrued expenses.

16. Rules and methods for recording provisions.

17. Rules for recording unearned revenues.

18. Rules for recording convertible bonds.

19. Rules for recording owner's equity:

- Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: The owner's contributions are recognized based on the actual capital contributed by shareholders and owners.

- Rules for recording differences upon asset revaluation.

- Rules for recording exchange differences: According to the provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance.

- Rules for recording undistributed profit.

20. Rules and methods for recording revenues:

- Revenues from sale;

- Revenues from services rendered: is recognized when the following conditions are simultaneously satisfied: Revenue can be reliably determined; economic benefits will be received from the transaction of providing goods or services; the portion of work completed at the reporting date can be determined; the costs incurred for the transaction and the costs to complete the service transaction can be determined.

In cases where the service is performed over multiple periods, revenue is recognized in the period based on the completion of work as of the end of the accounting period.

- Financial income: This includes dividends received (if any) from entities in which the company has invested, as well as interest on bank deposits and bond interest. Bank interest is recognized on an accrual basis, determined based on the balance of deposit accounts and the actual interest rate for each period. Dividends are recognized when the company is entitled to receive dividends or profits from its investments.

- Revenues from construction contract.

- Other income

21. Accounting rules for revenue deductions

The revenue deductions include sales discounts arising in the same period, which are adjusted to reduce the revenue of the period in which they occur.

22. Accounting rules for costs of goods sold.

The cost of goods sold during the period is recognized in accordance with the revenue generated in the period and ensures compliance with the prudential principle. Instances of material and goods loss exceeding the standard allowance, costs exceeding normal levels, and inventory losses after deducting the responsibility of relevant individuals or groups... are fully and timely recorded into the cost of goods sold for the period.

23. Accounting rules for financial expenses.

The expenses recognized as financial expenses include:

- Borrowing costs;
- Provisions for investment losses in other units, losses arising from foreign currency sales, exchange rate losses, etc.

These expenses are recognized based on the total amount incurred during the period, without offsetting against financial revenue.

24. Accounting rules for selling expenses and general administration expenses.

Expenses are amounts that reduce economic benefits recognized at the time the transaction occurs or when there is a relatively certain possibility that they will occur in the future, regardless of whether money has been paid or not. Expenses and revenues they generate must be recognized simultaneously according to the matching principle.

25. Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: as guided in Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and in accordance with the provisions of Standard No. 17 (Decision No. 12/2005/QĐ-BTC) issued on 15 February 2005 of the Ministry of Finance.

26. Other accounting rules and methods.

V. Notes to consolidated balance sheet

Unit: VND

	Closing balance	Opening balance
1. Cash		
- Cash	929.887.218	556.255.525
- Demand deposits	487.126.416.676	152.850.750.793
- Cash in transit	-	-
- Cash equivalents	6.000.000.000	107.000.000.000
Total:	494.056.303.894	260.407.006.318
2. Financial investments		
a) Trading securities		
b) Held to maturity investments		
c) Equity investments in other entities		
3. Trade receivables	Closing balance	Opening balance
a) Short-term trade receivables	199.443.114.511	193.022.584.910
- Trade receivables accounting for at least 10% of total trade receivables	130.589.339.003	128.202.676.805
DIC Investment & Trading JSC	60.597.598.942	65.437.185.833
VINASHIN LINES (VCC)	14.604.767.229	14.604.767.229
METRO OCEAN LIMITED	2.540.300.078	2.421.772.830
LS-VINA CABLE AND SYSTEM JOINT STOCK COMPANY	1.861.380.000	1.510.434.000
Thai Binh Minh Transport Company Limited	3.850.250.000	2.816.794.000
Phuong Anh Trading and Transport Company Limited	8.131.564.000	7.513.240.000
TIN PHAT TRADING AND TRANSPORT COMPANY LIMITED	595.070.000	547.154.000
Vosco Maritime Services Joint Stock Company	3.655.054.289	3.849.183.032
PT PERTAMINA INTERNATIONAL SHIPPING	30.575.610.000	10.813.335.000
PERTAMINA INTERNATIONAL SHIPPING PTE LTD	-	10.640.008.210
SUNTORY PEPSICO VN BEVERAGE COMPANY LIMITED	3.278.912.305	6.102.804.271
Honda Vietnam Company	-	817.668.000
SCG International Vietnam Company Limited	898.832.160	1.128.330.400
- Other trade receivables	68.853.775.508	64.819.908.105
b) Long-term trade receivables (similar to short-term trade receivables)	-	-
- Trade receivables accounting for at least 10% of total trade receivables	-	-
- Other trade receivables	-	-
c) Trade receivables from relevant entities (Details in Appendix 11a)	-	-
	Closing balance	Opening balance
4. Other receivables (Details in Appendix 2)	-	-
5. Shortage of assets awaiting resolution (each type of asset)	-	-
6. Bad debts (Details in Appendix 3)	-	-
7. Inventories (Details in Appendix 4)	-	-
8. Long-term assets in progress	Closing balance	Opening balance
a) Work in progress		
b) Construction in progress		
- Purchase;	-	-
- Capital investment;	-	-
Total:	-	-
9. Increase or decrease in tangible fixed assets (Details in Appendix 5)	-	-
10. Increase or decrease in intangible fixed assets (Details in Appendix 6)	-	-
11. Increase or decrease in finance lease fixed assets	-	-
12. Increase or decrease in investment properties	-	-
13. Prepaid expenses	Closing balance	Opening balance
a) Short-term (in details)	5.637.244.932	9.401.556.286

- Prepaid expenses incurred from fixed asset operating lease	-	-
- Dispatched tools and supplies	534.928.831	2.972.804.656
- Borrowing expenses	-	-
- Insurance premiums	5.035.965.091	5.471.885.672
- Other items	66.351.010	956.865.958
<i>b) Long-term</i>	113.473.580.789	130.571.422.973
- Dispatched tools and supplies	87.803.322	286.603.326
- Insurance premiums	-	-
- Periodical ship repair cost	113.385.777.467	130.284.819.647
- Other items	-	-
Total:	119.110.825.721	139.972.979.259
	Closing balance	Opening balance
14. Other assets		
<i>a) Short-term (in details)</i>	-	-
<i>b) Long-term (in details)</i>	-	-
Total:	-	-
15. Borrowings and finance lease liabilities (Details in Appendix 7)	-	-
16. Trade payables (Details in Appendix 8)	-	-
17. Taxes and other payables to the State (Details in Appendix 9)	-	-
18. Accrued expenses	Closing balance	Opening balance
<i>a) Short-term</i>	-	-
- Accruing into expenses incurred from annual leave salary	-	-
- Expenses incurred from suspension of business	-	-
- accrued expenses incurred from provisional determination of costs of sold go	-	-
- Other accrued expenses	-	-
<i>b) Long-term</i>	-	-
- Interests	-	-
- Other items (in details)	-	-
Total:	-	-
19. Other payables	Closing balance	Opening balance
<i>a) Short-term</i>	-	-
- Surplus of assets awaiting resolution;	-	-
- Funding of trade union;	643.261.733	640.670.333
- Social insurance;	5.973.175	1.426.874
- Health insurance;	-	1.461.500
- Unemployment insurance;	-	1.543.000
- Dividends or profits payables;	71.836.008.935	71.836.008.935
- Other payables.	180.428.451.498	52.374.701.378
Total:	252.913.695.341	124.855.812.020
<i>b) Long-term (in details)</i>		
- Long-term deposits;	1.016.000.000	1.016.000.000
- Other payables.	488.172.267.804	517.672.267.804
<i>c) Overdue debts (each item in details, reasons for non-payment of overdue de</i>	-	-
	-	-
Total:	489.188.267.804	518.688.267.804
	Closing balance	Opening balance
20. Unearned revenues		
<i>a) Short-term</i>		
- Unearned revenues;	55.343.007	55.343.007
- Revenues from traditional client programs;	-	-
- Other unearned revenues	-	-
	-	-
Total:	55.343.007	55.343.007
<i>b) Long-term (in details similarly to short-term)</i>		
- Unearned revenues;	-	-
- Revenues from traditional client programs;	-	-

+ Closing capital	1.400.000.000.000	1.400.000.000.000
- Dividends or distributed profits		
<i>d) Shares</i>	Closing balance	Opening balance
- Number of shares registered for issuance	140.000.000	140.000.000
- Number of shares sold to public market	140.000.000	140.000.000
+ Common shares	140.000.000	140.000.000
+ Preference shares (type of shares classified as owner's equity)	-	-
- Number of shares repurchased (treasury shares)	-	-
+ Common shares	-	-
+ Preference shares (type of shares classified as owner's equity)	-	-
- Number of shares outstanding	140.000.000	140.000.000
+ Common shares	140.000.000	140.000.000
+ Preference shares (type of shares classified as owner's equity)	-	-
* <i>Par value of shares outstanding</i>	10.000	10.000
<i>dd) Dividends</i>		
- Declared dividends after the fiscal year-end:	-	-
+ Declared dividends on common shares	-	-
+ Declared dividends on preference shares	-	-
- Dividends on accumulated preference shares not recorded	-	-
<i>e) Funds of enterprises:</i>	237.954.751.352	52.933.352.506
- Development investment funds;	237.954.751.352	52.933.352.506
- Fund for support of arrangement of enterprises;	-	-
- Other funds	-	-
 g) Income and expenses, profits and losses directly recorded to owner's equity prescribed in specific Accounting standards	-	-
26. Differences upon asset revaluation	Current year	Previous year
Reasons for changes in opening and closing balance	-	-
27. Exchange differences	Current year	Previous year
- Exchange differences due to change from financial statement prepared in foreign currency to VND	-	-
- Exchange differences due to other reasons (detailed reasons)	-	-
 28. Funding sources	Current year	Previous year
- Funding sources granted during the fiscal year	-	-
- Non-business expenses	-	-
- Closing remaining funding sources	-	-
 29. Off-balance sheet items	Current year	Previous year
a) Outsource assets:	-	-
Total minimum rents in the future of irrevocable operating asset lease under following terms	-	-
Under 1 year	-	-
Over 1 year to 5 years	-	-
Over 5 years	-	-
b) Assets held under a trust	-	-
- Goods under trust or processing: description of quantity, type, specification and quality of each type of asset at the end of fiscal	-	-
- Goods under trust, deposit or collateral	-	-
 c) Foreign currencies: - USD	19.070.350,36	4.503.216,33
- EUR	-	-
d) Precious metal, jewels	-	-
dd) Doubtful debts written-offs	-	-
e) Other information about off-balance sheet items	-	-

30. Other information provided by enterprises

VI. Notes to the consolidated income statement

Unit: VND

	Current year	Previous year
1. Gross revenue	5.576.148.117.488	3.188.690.186.869
a) Revenues	-	-
- Revenue from sale;	3.399.287.084.504	1.161.000.852.290
- Revenue from services rendered;	2.176.861.032.984	2.027.689.334.579
- Revenue from construction contracts;	-	-
+ Revenue from construction contracts recorded during the fiscal year;	-	-
+ Revenue from construction contracts recorded until the date on which the fir	-	-
b) Revenue regarding relevant entities (Details in Appendix 11a)	-	-
c) If the total amount of advances is recorded to revenues from asset lease, ad	-	-
2. Revenue deductions	25.160.000	1.217.606.181
Including:		
- Commercial discounts;	-	-
- Sales rebates;	25.160.000	1.217.606.181
- Sales returns.	-	-
3. Costs of goods sold	Current year	Previous year
- Costs of finished goods sold;	-	-
- Costs of goods sold;	3.371.355.508.527	1.147.996.898.708
- Cost price of services rendered;	2.077.629.554.722	1.857.667.132.703
- Residual value, expenses incurred from transfer or disposal of investment prc	-	-
- Expenses incurred from trading in investment properties;	-	-
- Value of inventories lost during the fiscal year;	-	-
- Value of inventories lost during the fiscal year;	-	-
- Other expenses exceeding ordinary standards which are included in cost pric	-	-
- Allowances for decline in value of inventories;	-	-
- Decrease in cost price of goods sold	-	-
Total:	5.448.985.063.249	3.005.664.031.411
4. Financial income	Current year	Previous year
- Interests of deposits or loans	32.576.258.153	38.901.965.085
- Interests of investments;	-	-
- Dividends or distributed profits;	2.306.286.000	1.573.524.000
- Interests of exchange differences;	45.256.757.470	23.923.610.265
+ In which: Unrealised exchange gain	17.339.917.177	17.286.591
- Interests of sale under deferred payment or payment discounts	-	-
- Other financial incomes.	-	-
Total:	80.139.301.623	64.399.099.350
5. Financial expenses	Current year	Previous year
- Interests of loans;	64.876.712	25.896.575.578
- Payment discounts or interests of sale under deferred payment;	-	-
- Losses due to disposal of financial investments;	-	-
- Losses of exchange differences;	25.542.471.870	6.094.307.049
+ In which: Unrealised exchange loss	-	-
- Allowances for decline in value of trading securities and investment impairm	-	114.159.155
- Other financial expenses;	-	194.622
- Decreases in financial expenses.	-	-
Total:	25.607.348.582	32.105.236.404
6. Other income	Current year	Previous year

- Disposal or transfer of fixed asset;	393.441.778.469	58.384.688.310
- Gains from revaluation of assets;	-	-
- Collected fines;	-	-
- Deductible taxes;	-	-
- Other items.	347.884.817	89.086.785.619
Total:	393.789.663.286	147.471.473.929
7. Other expenses	Current year	Previous year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets	-	-
- Losses due to revaluation of assets;	-	-
- Fines;	224.463	-
- Other items.	543.977.725	28.384.819.117
Total:	544.202.188	28.384.819.117
8. Selling expenses and general administration expenses	Current year	Previous year
a) General administration expenses incurred during the fiscal year	97.146.278.764	75.556.618.491
- Labour expenses	48.425.676.194	44.235.535.550
- Tax, Charge, Fee	6.299.186.123	3.012.257.571
- Other general administration expenses	42.421.416.447	28.308.825.370
b) Selling expenses incurred during the fiscal year	63.340.144.466	59.837.274.408
- Brokerage commissions expenses	63.340.144.466	59.837.274.408
- Other expenses	-	-
c) Decreases in selling expenses and general administration expenses	-	-
- Other expenses	-	-
9. Operating expenses	Current year	Previous year
- Material expenses;	642.420.403.177	660.595.854.749
- Labor costs;	202.458.056.384	182.363.333.450
- Fixed asset depreciation;	463.102.372.274	284.851.075.759
- Outsourcing services;	833.838.606.970	796.646.653.479
- Other expenses in cash.	96.296.539.147	68.604.108.165
Total:	2.238.115.977.952	1.993.061.025.602
10. Current corporate income tax expenses	Current year	Previous year
- Corporate income tax expenses determined according to taxable income of the current year	79.159.179.233	44.685.572.002
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	32.953.000	(42.523.039)
- Total corporate income tax expenses of the current year	79.192.132.233	44.643.048.963
11. Deferred corporate income tax expenses		
- Deferred corporate income tax expenses incurred from taxable temporary differences;	3.487.458.708	45.567.650
- Deferred corporate income tax expenses incurred from reversion of deferred income tax assets;	-	183.253.530
- Revenues from deferred corporate income tax expenses come from deductible temporary differences;	-	-
- Revenues from deferred corporate income tax expenses come from deductible temporary differences;	-	-
- Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets;	-	-
- Total deferred corporate income tax expenses.	3.487.458.708	228.821.180

VII. Notes to the consolidated cash flow statement

1. Nonmonetary transactions affecting cash flow statement in the future

	Current year	Previous year
- Purchasing assets by receiving direct debts or finance lease;	-	-
- Purchasing enterprises by issuing shares;	-	-
- Converting debts into owner's equity;	-	-
- Other nonmonetary transactions	-	-
2. Amounts of money held by the enterprise without use	-	-
3. Proceeds from borrowings during the fiscal year:	-	-
- Proceeds from ordinary contracts;	-	-
- Proceeds from issuance of common bonds;	-	-
- Proceeds from issuance of convertible bonds;	-	-
- Proceeds from issuance of preference shares classified as liabilities;	-	-
- Proceeds from government bond repo and security repo;	-	-
- Proceeds from borrowings under other from.	-	-
4. Actual repayments on principal during the fiscal year:	-	-
- Repayment on principal from ordinary contracts;	-	-
- Repayment on principal of common bonds;	-	-
- Repayment on principal of convertible bonds;	-	-
- Repayment on principal of preference shares classified as liabilities	-	-
- Repayments on borrowings under other from	-	-

VIII. Other information.

1. Potential debts, commitments and other financial information
2. Events occurring after the fiscal-year end
3. Information about relevant entities (Details in Appendix 11a)
4. Assets, revenues, income statement according to each department according to Accounting standard 28 "Department report" (Details in Appendix 12)
5. Comparison information (changes in financial statements of previous accounting years)
6. Information about continuing operation
7. Other information

Prepared by



Bui Trong Quyen

Chief accountant



Nguyen Ba Trung



Financial investments

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Appendix 01

	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
- Total value of shares	-					
- Total value of bonds						
- Other financial investments						

	Closing balance		Opening balance	
	Historical cost	Book value	Historical cost	Book value
b) Held to maturity investments				
b1) Short-term investment	725.000.000.000	725.000.000.000	565.000.000.000	565.000.000.000
- Term deposits	725.000.000.000	725.000.000.000	565.000.000.000	565.000.000.000
- Other investments	-	-	-	-
b2) Long-term investment	-	-	-	-
- Term deposits	-	-	-	-
- Bonds	-	-	-	-
- Other investments	-	-	-	-

	Closing balance			Opening balance		
	Original Cost	Provision	Fair value	Original Cost	Provision	Fair value
c) Investment in other entities	27.063.069.778	(124.781.165)	26.938.288.613	26.066.074.286	(144.447.879)	25.921.626.407
Investment in joint ventures, associates	23.528.127.778	0	23.528.127.778	22.531.132.286	0	22.531.132.286
+ VOSAL (Proportion of ownership 36%)	3.219.817.702	0	3.219.817.702	2.202.661.742	0	2.202.661.742
+ VTSC (Proportion of ownership 46,45%)	20.308.310.076	0	20.308.310.076	20.328.470.544	0	20.328.470.544
Investment in other entities	3.534.942.000	(124.781.165)	3.410.160.835	3.534.942.000	(144.447.879)	3.390.494.121
- S.S.V Joint Stock Company	3.399.942.000	(124.781.165)	3.275.160.835	3.399.942.000	(144.447.879)	3.255.494.121
- National Investment Support Fund	135.000.000	0	135.000.000	135.000.000	0	135.000.000

Appendix 02

<i>Other receivables</i>	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term	204.005.233.581	-	101.775.496.493	-
- Receivables from equitization;	-	-	-	-
- Receivables from dividends and profits received;	-	-	-	-
- Receivables from employees;	-	-	-	-
- Deposits;	84.725.290.000	-	4.000.000	-
- Lendings;	-	-	-	-
- Expenditures on behalf of a third party;	-	-	-	-
- Other receivables.	119.279.943.581	-	101.771.496.493	-
b/ Long-term	168.015.247.610	-	31.481.458.806	-
- Receivables from equitization;	-	-	-	-
- Receivables from dividends and profits received;	-	-	-	-
- Receivables from employees;	-	-	-	-
- Deposits;	168.015.247.610	-	31.481.458.806	-
- Other receivables.	-	-	-	-
Total	372.020.481.191		133.256.955.299	

Appendix 03

<i>Bad debts</i>	Closing balance			Opening balance		
	Amount	Recoverable value	Debtor	Amount	Recoverable value	Debtor
Total value of receivables, overdue debts or no overdue doubtful debts	67.896.837.744			72.601.940.307		
	63.558.384.055			68.397.970.946		
+ Lubricant cost	2.576.373.991		Vinashin Lines	2.576.373.991		Vinashin Lines
+ Salary expenses	384.411.122		Thanh Cuong Transport Co., Ltd.	384.411.122		Thanh Cuong Transport Co., Ltd.
+ Shipping cost	60.597.598.942		DIC Investment & Trading JSC	65.437.185.833		DIC Investment & Trading JSC
+ Others	4.338.453.689			4.203.969.361		
Recoverability of overdue debts						

Appendix 04

<i>Inventories:</i>	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit;	-	-	-	-
- Raw materials;	104.827.597.015	-	122.963.624.341	-
- Tools and supplies;	398.130.111	-	292.681.111	-
- Work in progress;	-	-	-	-
- Finished goods;	-	-	-	-
- Goods;	1.384.340	-	1.196.150	-
- Consignments;	-	-	-	-
- Goods in bonded warehouse.	-	-	-	-
- Value of unused or degraded inventories which are unsold at the end of fiscal year; reasons and resolutions for unused or degraded inventories	-	-	-	-
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year	-	-	-	-
- Reasons for appropriate or revert allowances for decline in value of inventories.	-	-	-	-
Total	105.227.111.466	-	123.257.501.602	-

Item	Buildings and structures	Machinery or equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
<u>Opening balance</u>	<u>37.493.764.467</u>	<u>61.812.762.325</u>	<u>4.642.253.665.977</u>	<u>15.660.102.821</u>	<u>61.840.555</u>	<u>4.757.282.136.145</u>
- Purchase in the year	-	-	1.000.000	92.036.364	-	93.036.364
- Finished capital investment	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Liquidation or transfer	-	7.048.220.986	960.809.628.863	5.474.846.304	-	973.332.696.153
- Other decreases	-	-	-	-	-	-
<u>Closing balance</u>	<u>37.493.764.467</u>	<u>54.764.541.339</u>	<u>3.681.445.037.114</u>	<u>10.277.292.881</u>	<u>61.840.555</u>	<u>3.784.042.476.356</u>
Accumulated depreciation						
<u>Opening balance</u>	<u>20.800.540.072</u>	<u>61.812.762.325</u>	<u>3.727.583.132.987</u>	<u>9.033.868.750</u>	<u>61.840.555</u>	<u>3.819.292.144.689</u>
- Depreciation during the fiscal year	1.208.386.176	-	460.724.375.615	937.712.378	-	462.870.474.169
- Other increases	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Liquidation or transfer	-	7.048.220.986	960.809.628.863	5.474.846.304	-	973.332.696.153
- Other decreases	-	-	-	-	-	-
<u>Closing balance</u>	<u>22.008.926.248</u>	<u>54.764.541.339</u>	<u>3.227.497.879.739</u>	<u>4.496.734.824</u>	<u>61.840.555</u>	<u>3.308.829.922.705</u>
Residual value						
- At the beginning of period	<u>16.693.224.395</u>	-	<u>914.670.532.990</u>	<u>6.626.234.071</u>	-	<u>937.989.991.456</u>
- At the end of period	<u>15.484.838.219</u>	-	<u>453.947.157.375</u>	<u>5.780.558.057</u>	-	<u>475.212.553.651</u>

* Closing residual value of tangible fixed asset put up as collateral for loans:

254.254.433.891

* Historical cost of fully depreciated fixed assets at the end of the fiscal year:

1.092.576.850.943

Increase or decrease in intangible fixed assets:

Appendix 6

Item	Land use rights	Copy rights	Patents and inventions	Other intangible fixed assets	Total
Historical cost					
<u>Opening balance</u>	10.041.668.680	0	0	1.539.100.000	11.580.768.680
- Purchase during the fiscal year	0	0	0	707.000.000	707.000.000
- Acquisitions from internal enterprise	0	0	0	0	0
- Increase due to business combination	0	0	0	0	0
- Other increases	0	0	0	0	0
- Liquidation or transfer	0	0	0	0	0
- Other decreases	0	0	0	0	0
<u>Closing balance</u>	10.041.668.680	0	0	2.246.100.000	12.287.768.680
Accumulated depreciation					
<u>Opening balance</u>	1.889.454.755	0	0	1.532.433.324	3.421.888.079
- Depreciation during the fiscal year	161.932.116	0	0	69.965.989	231.898.105
- Other increases	0	0	0	0	0
- Liquidation or transfer	0	0	0	0	0
- Other decreases	0	0	0	0	0
<u>Closing balance</u>	2.051.386.871	0	0	1.602.399.313	3.653.786.184
Residual value					
- At the beginning of period	8.152.213.925	0	0	6.666.676	8.158.880.601
- At the end of period	7.990.281.809	0	0	643.700.687	8.633.982.496

* Fully depreciated fixed assets still being used:

1.539.100.000

Appendix 07

<i>Borrowings and finance lease liabilities</i>	Closing balance		During the fiscal year		Opening balance	
	Value	Recoverable value	Increase (*)	Decrease (*)	Value	Recoverable value
<i>a) Short-term borrowings</i>	-	-	-	-	-	-
<i>b) Long-term borrowings (in details)</i>	-	-	-	-	-	-
Under 1 year	-	-	-	-	-	-
Over 1 year to 5 years	-	-	-	-	-	-
Over 5 years	-	-	-	-	-	-
Total	-	-	-	-	-	-

c) Finance lease liabilities

Term	Current year			Previous year		
	Total payment of finance lease	Payment of interest	Payment of principal	Total payment of finance lease	Payment of interests	Payment of principal
Under 1 year	-	-	-	-	-	-
Over 1 year to 5 years	-	-	-	-	-	-
Over 5 years	-	-	-	-	-	-

<i>d) Overdue borrowings and finance lease liabilities</i>	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
- Borrowings;	-	-	-	-
- Finance lease liabilities;	-	-	-	-
- Reasons for non-payment	-	-	-	-
Total				

Appendix 08

<i>Trade payables</i>	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
<i>a) Short-term trade payables</i>	95.399.840.280	95.399.840.280	316.799.090.109	316.799.090.109
- Each entity accounting for at least 10% of total trade payables in details:	41.674.736.853	41.674.736.853	267.235.054.273	267.235.054.273
+ Mateshi Vietnam Co., Ltd	142.646.630	142.646.630	75.083.940	75.083.940
+ FRATELLI COSULICH BUNKERS (HK) LTD	479.336.760	479.336.760	18.765.421.519	18.765.421.519
+ MONJASA PTE LTD	5.556.691.716	5.556.691.716	5.420.528.400	5.420.528.400
+ KPI OCEANCONNECT PTE LTD	1.340.336.472	1.340.336.472	17.080.912.432	17.080.912.432
+ VLK MARINE CORPORATION	-	-	91.809.077	91.809.077
+ SANWA COMMERCIAL CO., LTD	-	-	55.169.115	55.169.115
+ VIMC SHIPPING COMPANY	-	-	28.248.778.197	28.248.778.197
+ ISLAND OIL LIMITED	21.134.983.877	21.134.983.877	-	-
+ HAI PHONG SEA SERVICES COMPANY LIMITED	19.134.000	19.134.000	-	-
+ SAIGON PORT JOINT STOCK COMPANY	9.808.909.076	9.808.909.076	11.411.889.010	11.411.889.010
+ Vinam Shipping Joint Stock Company	3.192.698.322	3.192.698.322	-	-
+ Vietnam Development Bank	-	-	186.085.462.583	186.085.462.583
- Payables to other entities	53.725.103.427	53.725.103.427	49.564.035.836	49.564.035.836
<i>b) Long-term trade payables (similarly to short-term trade payables)</i>	-	-	-	-
Total	95.399.840.280	95.399.840.280	316.799.090.109	316.799.090.109

c) *Overdue debts*

Closing balance Opening balance

Total

d) *Payable to related parties (in details Appendix 11a)*

Closing balance Opening balance

Owner's equity

Comparison table of owner's equity fluctuations

Appendix 10

Items	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Differences upon asset revaluation	Exchange differences	Business promotion fund	Retained profit after tax	Total
Previous opening balance	1.400.000.000.000	1.777.018.739	-	-	-	-	27.916.312.330	98.360.795.368	1.528.054.126.437
- Increase in capital in previous year	-	-	-	-	-	-	-	-	-
- Profits in previous year	-	-	-	-	-	-	-	155.371.166.443	155.371.166.443
- Other increases	-	-	-	-	-	-	25.017.040.176	-	25.017.040.176
- Decrease in capital in previous year	-	-	-	-	-	-	-	(36.300.252.163)	(36.300.252.163)
- Losses in previous year	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-	-	-
Current opening balance	1.400.000.000.000	1.777.018.739	-	-	-	-	52.933.352.506	217.431.709.648	1.672.142.080.893
- Increase in capital in current year	-	-	-	-	-	-	-	-	-
- Profits in current year	-	-	-	-	-	-	-	335.255.267.808	335.255.267.808
- Other increases	-	-	-	-	-	-	185.021.398.846	-	185.021.398.846
- Decrease in capital in current year	-	-	-	-	-	-	-	(200.611.323.134)	(200.611.323.134)
- Losses in current year	-	-	-	-	-	-	-	-	-
- Decrease because the associate distributed profits	-	-	-	-	-	-	-	(2.882.314.926)	(2.882.314.926)
- Other decreases	-	-	-	-	-	-	-	(663.183)	(663.183)
Current closing balance	1.400.000.000.000	1.777.018.739	-	-	-	-	237.954.751.352	349.192.676.213	1.988.924.446.304

Transactions with related parties

Entities	Revenue from sales of goods and rendering of services		Purchasing goods and services	
	Current year	Previous year	Current year	Previous year
Vietnam Maritime Corporation (VIMC)	78.623.147	-	-	37.377.778
VIMC Shipping Company Branch of Vietnam Maritime Corporation	1.053.679.628	586.846.826	173.928.244.129	176.605.755.168
Vietnam Ocean Shipping Agency Corporation	-	-	-	13.636.364
Maritime Development Joint Stock Company	-	915.131.979	-	-
Vosco Trading and Service Joint Stock Company	924.185.532	915.131.979	28.940.443.099	18.481.023.837
Vosco Shipping Agency and Logistics Joint Stock Company	12.916.795.451	7.876.348.885	2.102.142.643	2.431.149.941
Vosco Manpower Supply One Member Company Limited	27.300.000	-	-	-
VIMC Logistics Joint Stock Company	17.251.852	156.000.000	-	-
Vinaship Shipping Joint Stock Company	52.800.000	58.800.000	-	-
Port of Hai Phong Joint Stock Company	2.982.451.000	2.861.831.000	33.736.673.638	26.404.807.922
Saigon Port Joint Stock Company	-	144.037.038	34.193.405.475	30.205.534.486
VIMC Dinh Vu Port Joint Stock Company	-	-	113.040.000	-
Can Tho Port Joint Stock Company	-	-	-	203.000
Dong Do Maritime Joint Stock Company	-	1.523.906.993	-	9.479.763.927
Phuong Dong Maritime Transport and Trading Joint Stock Company	-	-	5.271.420.000	10.873.767.300

Transactions with related parties

Entities	Financial income		Financial expenses	
	Current year	Previous year	Current year	Previous year
Vosco Manpower Supply One Member Company Limited	3.365.254.228	2.215.193.106	-	-
Vosco Trading and Services Joint Stock Company	2.090.286.000	1.393.524.000	-	-
Vosco Shipping Agency and Logistics Joint Stock Company	216.000.000	180.000.000	-	-

Transactions with related parties

Entities	Trade receivables		Trade payables	
	Closing balance	Opening balance	Closing balance	Opening balance
VIMC Shipping Company Branch of Vietnam Maritime Corporation	-	10.400.000	-	28.248.778.197
Vosco Trading and Services Joint Stock Company	-	-	2.131.975.540	2.467.798.564
Vosco Shipping Agency and Logistics Joint Stock Company	1.053.597.594	578.875.817	-	-
Hai Phong Port Joint Stock Company	-	-	5.303.015.973	4.799.514.453
Saigon Port Joint Stock Company	-	-	9.808.909.076	11.411.889.010
VIMC Dinh Vu Port Joint Stock Company	-	-	712.800	174.960
Dong Do Maritime Joint Stock Company	115.000.000	115.000.000	-	-

Transactions with related parties

Entities	Other receivables		Other payables	
	Closing balance	Opening balance	Closing balance	Opening balance
Vietnam Maritime Corporation (VIMC)	86.061.212.200	86.061.212.200	67.200.000.000	67.200.000.000
VIMC Shipping Company Branch of Vietnam Maritime Corporation	21.285.058.806	21.285.058.806	-	-
Dong Do Maritime Joint Stock Company	-	-	1.395.498.511	1.395.498.511

Transactions with related parties

Entities	Prepayments to suppliers		Prepayments from customers	
	Closing balance	Opening balance	Closing balance	Opening balance
Dong Do Maritime Joint Stock Company	2.495.921.264	2.495.921.264	-	-

Income of key management members

Income of key management members	Position	Current year	Previous year
<i>Mr. Nguyen Quang Minh (Appointed from 01/08/2024)</i>	<i>General Director</i>	899.970.420	804.178.800
<i>Mr. Cao Minh Tuan (Retired from 01/08/2024)</i>	<i>Former General Director</i>	692.612.620	834.206.600
<i>Mr. Le Viet Tien (Retired from 01/06/2022)</i>	<i>Former Vice General Director</i>	-	28.500.000
<i>Mr. Hoang Huu Hung</i>	<i>Vice General Director</i>	826.211.600	698.253.900
<i>Mr. Dang Hong Truong</i>	<i>Vice General Director</i>	832.405.000	700.334.900
<i>Mr. Tran Van Dang</i>	<i>Vice General Director</i>	802.872.000	683.879.300
Total		4.054.071.640	3.749.353.500

Remuneration of the Board of Directors (BOD) according to the Resolution of the General Meeting of Shareholders	Position	Current year	Previous year
<i>Mr. Cao Minh Tuan</i>	<i>Former Member of the Board of Directors</i>	72.000.000	69.600.000
<i>Mr. Nguyen Ngoc Anh</i>	<i>Former Member of the Board of Directors</i>	40.000.000	5.000.000
<i>Ms. Nguyen Thi Yen</i>	<i>Former Member of the Board of Directors</i>	60.000.000	65.000.000
<i>Ms. Nguyen Thi Thu Hoai</i>	<i>Member of the Board of Directors</i>	40.000.000	5.000.000
<i>Mr. Nguyen Trung Hieu</i>	<i>Member of the Board of Directors</i>	60.000.000	41.000.000
<i>Mr. Phan Nhan Thao</i>	<i>Member of the Board of Directors</i>	40.000.000	5.000.000
<i>Ms. Pham Thi Anh Thu</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
<i>Mr. Nguyen Dinh Tu</i>	<i>Former Member of the Board of Directors</i>	-	20.000.000
<i>Mr. Vu Chau Thanh</i>	<i>Former Member of the Board of Directors</i>	-	18.000.000
<i>Ms. Nguyen Minh Lan</i>	<i>Former Member of the Board of Directors</i>	20.000.000	42.000.000
<i>Mr. Tran Duy Minh</i>	<i>Former Member of the Board of Directors</i>	20.000.000	42.000.000
<i>Mr. Pham Dang Khoa</i>	<i>Former Member of the Board of Directors</i>	20.000.000	56.000.000
<i>Ms. Trinh Thi Ngoc Bien</i>	<i>Former Member of the Board of Directors</i>	-	5.000.000
Total		372.000.000	393.600.000

Remuneration of the Board of Supervisors (BOS) according to the Resolution of the General Meeting of Shareholders	Position	Current year	Previous year
<i>Ms. Duong Thi Hong Hanh</i>	<i>Head of BOS</i>	<i>40.000.000</i>	<i>-</i>
<i>Mr. Bui Anh Thai</i>	<i>Member of BOS</i>	<i>24.000.000</i>	<i>-</i>
<i>Ms. Vu Thi Toan</i>	<i>Member of BOS</i>	<i>36.000.000</i>	<i>32.400.000</i>
<i>Mr. Do Tuan Nam</i>	<i>Former Head of BOS</i>	<i>20.000.000</i>	<i>60.000.000</i>
<i>Ms. Nguyen Thi Minh Thu</i>	<i>Former Member of BOS</i>	<i>12.000.000</i>	<i>36.000.000</i>
Total		132.000.000	128.400.000

Segment information

I. Business segments

1. Information on the business results, fixed assets, other long-term assets and non-cash large expenses of business segments of the Company is presented as follows

ITEMS	Shipping	Trading and service	Total
Current year			
Net sales of selling goods and providing services externally	2,158,799,443.317	3,417,323,514.171	5,576,122,957.488
Net sales of selling goods and providing services among segments	-	-	-
Total net sales of selling goods and providing services	2,158,799,443.317	3,417,323,514.171	5,576,122,957.488
Segment expenses	2,222,394,223.991	3,387,077,262.488	5,609,471,486.479
Segment business results	(63,594,780.674)	30,246,251.683	(33,348,528.991)
Expenses not allocated for each segment	-	-	-
Profit from business operation	(63,594,780.674)	30,246,251.683	(33,348,528.991)
Financial income	81,307,173.254	(1,167,871.631)	80,139,301.623
Financial expenses	25,147,815.249	459,533.333	25,607,348.582
Other income	393,789,375.786	287,500	393,789,663.286
Other expenses	541,585.704	2,616.484	544,202.188
Gain or loss in joint ventures, associates	3,505,973.601	-	3,505,973.601
Current corporate income tax	78,323,188.554	868,943.679	79,192,132.233
Deferred corporate income tax	3,487,458.708	-	3,487,458.708
Profit after corporate income tax	307,507,693.752	27,747,574.056	335,255,267.808
<i>Total expenses arising to purchase fixed assets and other long-term assets</i>	116,881,892.009	-	116,881,892.009
<i>Total depreciation expenses and allocation of long-term prepaid expenses</i>	554,868,088.217	415,886.556	555,283,974.773
<i>Total value of non-cash large expenses (except for depreciation expenses and allocation of long-term prepaid expenses)</i>	985,159.384	-	985,159.384
Previous Year			
Net sales of selling goods and providing services externally	1,997,552,896.319	1,189,919,684.369	3,187,472,580.688
Net sales of selling goods and providing services among segments	-	-	-
Total net sales of selling goods and providing services	1,997,552,896.319	1,189,919,684.369	3,187,472,580.688
Segment expenses	1,964,123,069.582	1,176,934,854.728	3,141,057,924.310
Segment business results	33,429,826.737	12,984,829.641	46,414,656.378
Expenses not allocated for each segment	-	-	-
Profit from business operation	33,429,826.737	12,984,829.641	46,414,656.378
Financial income	61,666,260.232	2,732,839.118	64,399,099.350
Financial expenses	31,690,915.272	414,321.132	32,105,236.404
Other income	147,471,473.929	-	147,471,473.929
Other expenses	28,384,819.117	-	28,384,819.117
Gain or loss in joint ventures, associates	2,447,862.450	-	2,447,862.450
Current corporate income tax	43,761,389.206	881,659.757	44,643,048.963
Deferred corporate income tax	228,821.180	-	228,821.180
Profit after corporate income tax	140,949,478.573	14,421,687.870	155,371,166.443
<i>Total expenses arising to purchase fixed assets and other long-term assets</i>	89,188,082.413	-	89,188,082.413
<i>Total depreciation expenses and allocation of long-term prepaid expenses</i>	433,966,593.893	212,943.276	434,179,537.169
<i>Total value of non-cash large expenses (except for depreciation expenses and allocation of long-term prepaid expenses)</i>	(1,877,373.341)	-	(1,877,373.341)

2. Assets and liabilities of business segments of the Company are as follows:

ITEMS	Shipping	Trading and service	Total
1	2	3	4
Closing balance			
Direct assets of segments	2.844.231.240.236	20.022.208.089	2.864.253.448.325
Assets allocated for segments	-	-	-
Assets not allocated for each segment	26.938.288.613	-	26.938.288.613
Total assets	2.871.169.528.849	20.022.208.089	2.891.191.736.938
Direct payable liabilities of segments	882.507.833.743	10.969.768.054	893.477.601.797
Payable liabilities allocated for segments	-	-	-
Payable liabilities not allocated for each segment	8.581.563.837	208.125.000	8.789.688.837
Total payable liabilities	891.089.397.580	11.177.893.054	902.267.290.634
Opening balance			
Direct assets of segments	2.649.930.081.579	39.294.125.109	2.689.224.206.688
Assets allocated for segments	-	-	-
Assets not allocated for each segment	25.921.626.407	-	25.921.626.407
Total assets	2.675.851.707.986	39.294.125.109	2.715.145.833.095
Direct payable liabilities of segments	1.006.452.303.772	29.264.870.881	1.035.717.174.653
Payable liabilities allocated for segments	-	-	-
Payable liabilities not allocated for each segment	7.286.577.549	-	7.286.577.549
Total payable liabilities	1.013.738.881.321	29.264.870.881	1.043.003.752.202

II. Geographical segments

1. Details of net sales of selling goods and providing services externally in accordance with geographical segments basing on location of customers are as follows:

ITEMS	Current year	Previous year
Domestic segment	2.791.449.452.980	1.536.097.376.579
Oversea segment	2.784.673.504.508	1.651.375.204.109
Total	5.576.122.957.488	3.187.472.580.688

2. Details of expenses arising to purchase fixed assets, other long-term assets and geographical segment assets basing on location of assets are as follows:

ITEMS	Expenses arising to purchase fixed assets and other long-term assets		Segment assets	
	Current year	Previous year	Current year	Previous year
1	2	3	4	5
Domestic segment	58.511.961.806	42.981.257.391	1.433.867.004.454	1.295.982.991.024
Oversea segment	58.369.930.203	46.206.825.022	1.430.386.443.871	1.393.241.215.664
Total	116.881.892.009	89.188.082.413	2.864.253.448.325	2.689.224.206.688